



# Daily Newsletter - Equity

01-Feb-2016





# Market Wrap

## INDIAN MARKET OVERVIEW

- After a disastrous January, Dalal Street has begun the new February futures and options (F&O) series on a positive note. Nifty future up 119 points at 7568.
- The 30-share BSE Sensex climbed 401 points at 24870. The market breadth was strong as about 1556 shares advanced against 1035 declining shares on the BSE.
- Engineering and infrastructure major Larsen & Toubro's third quarter profit increased by 19.4 percent year-on-year to Rs 1,034.8 crore, aided by other income and lower finance cost.
- State-run power generation company NTPC's third quarter profit plunged 18.9 percent year-on-year to Rs 2,493 crore due to lower revenue & other income and higher finance cost despite margin surge.

## GLOBAL MARKET OVERVIEW

- Asian shares got off to a tentative start on Friday after oil cobbled together a third session of gains and markets wagered US interest rates would not be rising much this year, if at all.
- Wall Street climbed on Thursday as a blockbuster quarterly report from Facebook drove tech shares higher and a bounce in oil prices propped up the energy sector.
- The Dow Jones industrial average gained 0.79 percent to end at 16069 points while the S&P 500 added 0.55 percent to 1893. The Nasdaq Composite rose 0.86 percent to 4506.
- Facebook surged 15.5 percent in its biggest one-day leap since 2013 after the digital advertising behemoth smashed expectations with a 52-percent jump in fourth-quarter revenue.



# Technical Outlook



## Nifty Technical Overview:

Nifty futures opened with flat note and witnessed bullish movement for entire day after consolidation in morning session. Nifty future rocks after breaking 7500 level on upside. On Monday if it continue to sustain above the level of 7540 then further upside movement is expected.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>7693</b>	<b>7630</b>	<b>7517</b>	<b>7454</b>	<b>7341</b>
<b>Strategy</b>	<b>Buy on dips</b>				



## Bank Nifty Technical Overview:

Bank Nifty futures opened with flat note and witnessed bullish movement for entire day after consolidation in morning session. Nifty future rocks after taking support from 15200 level. On Monday if it continue to sustain above the level of 15450 then further upside movement is expected.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>15835</b>	<b>15685</b>	<b>15428</b>	<b>15278</b>	<b>15021</b>
<b>Strategy</b>	<b>Sell in high</b>				



# Market Statistics

## Index PE

Index PE	29 JAN 2015
Nifty	20.22
Bank Nifty	18.41

## Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
YESBANK	749.00	11.53	BANKBARODA	124.70	-4.19
VEDL	71.80	6.69	SBIN	179.55	-3.08
SUNPHARMA	878.00	5.26	TATASTEEL	248.35	-2.30
HEROMOTOCO	2,561.00	4.98	ICICIBANK	229.00	-1.80
COALINDIA	320.20	4.44	NTPC	141.85	-1.66

## FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	29 JAN 2015	5632.66	5060.96	<b>571.70</b>
DII	29 JAN 2015	2121.61	1881.59	<b>240.02</b>

## Other Information

Securities in Ban	-
Ex-Dividends	Eastern Treads, Indiabulls Hsg, Indiabulls Vent
Board Meeting	Aban Offshore, BSI, Century



### Macro Economic Data

Economic Data	Current	Previous
<b>Repo Rate</b>	6.75%	7.25%
<b>Reverse Repo Rate</b>	5.75%	6.25%
<b>Cash Reserve Ratio (CRR)</b>	4.00%	4.00%
<b>Statutory Reserve Ratio (SLR)</b>	21.50%	21.50%
<b>Index of Industrial Production (IIP) M-O-M</b>	6.40%	4.10%
<b>Gross Domestic Production (GDP) Y-O-Y</b>	7.40%	7.00%
<b>Wholesale Price Index (WPI) M-O-M</b>	- (4.54%)	- (4.95%)
<b>Consumer price Index (CPI) M-O-M</b>	4.41%	3.66%



### Today's Stock Recommendation

#### Technical Overview:

Stock recommendation for 01/2/2016 is IPCALAB. In today's trading session it was up by 3.36%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 653. All the indicators are suggesting that one can go for long position in this stock above 675 levels. The stock may test level of 685-700 in coming days.



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