

# Weekly Newsletter MCX

01/02/2016



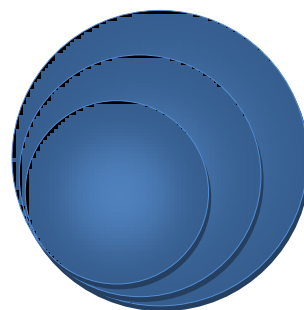
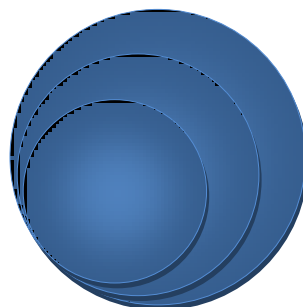
  
**CapitalHEIGHT**  
When Money Matters

[www.capitalheight.com](http://www.capitalheight.com)

# Weekly MCX News Letter

## Contents

- ▶ Upcoming events
- ▶ Market Wrap
  - ▶ Gold
  - ▶ Silver
  - ▶ Copper
  - ▶ Crude Oil
- ▶ Technical Analysis
  - ▶ Gold
  - ▶ Silver
  - ▶ Copper
  - ▶ Crude Oil



## WEEKLY UPCOMING EVENTS

Date	Currency	Events	Forecast	Previous
<b>Feb 1</b>	USD	Core PCE Price Index m/m	0.001	0.001
	USD	Personal Spending m/m	0.001	0.003
	USD	ISM Manufacturing PMI	48.6	48.2
<b>Feb 3</b>	USD	ADP Non-Farm Employment Change	191K	257K
	USD	ISM Non-Manufacturing PMI	55.2	55.3
	USD	Crude Oil Inventories		8.4M
<b>Feb 4</b>	USD	Unemployment Claims	286K	278K
	USD	Prelim Nonfarm Productivity q/q	-0.014	0.022
	USD	Prelim Unit Labor Costs q/q	0.039	0.018
	USD	Factory Orders m/m	-0.02	-0.002
<b>Feb 5</b>	USD	Average Hourly Earnings m/m	0.003	0
	USD	Non-Farm Employment Change	192K	292K
	USD	Unemployment Rate	0.05	0.05
	USD	Trade Balance	-42.8B	-42.4B

# MARKET WRAP

## GOLD

Last week MCX Gold ended on a positive note. Gold was steady on Friday after recent gains that lifted the metal to its highest since November, keeping it on track to end January with its strongest monthly climb in a year.

In Previous week MCX Gold up by 1.83% and settled at INR 26638 while COMEX gold closed up with 1.78%. In coming week slightly bullish movement is expected in Gold if sustain above the level of 26500 then it can test the level of 26700-26900



### Weekly Pivot Levels

COMMODITY	R4	R3	R2	R1	P	S1	S2	S3	S4
GOLD	28553	27892	27231	26934	26570	26273	25909	25248	24587

### Outlook

**Trend:** Consolidate  
**Resistance:** 26940, 27230  
**Support:** 26270, 25910  
**Strategy:** Buy on dips

## SILVER

Last week MCX Silver got a strong boost after the U.S. Federal Reserve said it was closely watching the global economy and financial markets, supporting expectations that policymakers may not be able to raise interest rates again as soon as March.

MCX Silver were up by 1.38% last week and settled at INR 34750 while COMEX Silver closed upside with 1.78%. For the coming week we can expect range bound movement in silver between 35200-34000.



### Weekly Pivot Levels

COMMODITY	R4	R3	R2	R1	P	S1	S2	S3	S4
SILVER	38238	37097	35956	35353	34815	34212	33674	32533	31392

### Outlook

**Trend:** Consolidate  
**Resistance:** 35350, 35960  
**Support:** 34200, 33670  
**Strategy:** Buy on dips

## CRUDE OIL

Last week Crude Oil closed upside as Oil capped a second weekly gain amid speculation that OPEC and Russia will meet to discuss trimming crude production to bolster prices and Bank of Japan's monetary stimulus boosted economic confidence.

MCX Crude were up by 5.93% last week and settled at INR 2286 while NYMEX Crude closed upside with 4.68%. For the coming week we can expect consolidated movement in the range of 2450-2250.



### Weekly Pivot Levels

COMMODITY	R4	R3	R2	R1	P	S1	S2	S3	S4
CRUDE OIL	3066	2788	2510	2398	2232	2120	1954	1676	1398

### Outlook

**Trend:** Consolidate  
**Resistance:** 2400, 2510  
**Support:** 2120, 1950  
**Strategy:** Sell on high

## COPPER

Copper prices witnessed slightly bullish movement last week due to Copper output in Zambia, Africa's second-biggest producer, will probably stay at the same level or shrink this year because of weaker metal prices and a power crisis.

MCX Copper prices up by 3.44% last week and closed at INR 311.60 while COMEX Copper closed upside with 2.95%. Next week copper can witness upside movement if it sustain above the level of 306 then it can test the levels of 315-320.



### Weekly Pivot Levels

COMMODITY	R4	R3	R2	R1	P	S1	S2	S3	S4
COPPER	352	337	322	317	308	302	293	278	263

### Outlook

**Trend:** Consolidate  
**Resistance:** 319, 323  
**Support:** 302, 295  
**Strategy:** Buy on dips

# Disclaimer

The information and views in this report, our website & all the service we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most.

Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable.

[This material is for personal information and based upon it & takes no responsibility](#)

The information given herein should be treated as only factor, while making investment decision. The report does not provide individually tailor-made investment advice. Money CapitalHeight Research Investment Advisors Pvt. Ltd. recommends that investors independently evaluate particular investments and strategies, and encourages investors to seek the advice of a financial adviser. Money CapitalHeight Research Investment Advisors Pvt. Ltd. shall not be responsible for any transaction conducted based on the information given in this report, which is in violation of rules and regulations of NCDEX.

The commodity price projections shown are not necessarily indicative of future price performance. The information herein, together with all estimates and forecasts, can change without notice. Analyst or any person related to Money CapitalHeight Research Investment Advisors Pvt. Ltd might be holding positions in the commodity recommended. It is understood that anyone who is browsing through the site has done so at his free will and does not read any views expressed as a recommendation for which either the site or its owners or anyone can be held responsible for. Any surfing and reading of the information is the acceptance of this disclaimer.

All Rights Reserved.

[Investment in Commodity and equity market has its own risks.](#)

We, however, do not vouch for the accuracy or the completeness thereof. [we are not responsible for any loss incurred whatsoever for any financial profits or loss which may arise from the recommendations above.](#) Money CapitalHeight Research Investment Advisors Pvt. Ltd does not purport to be an invitation or an offer to buy or sell any financial instrument. [Our Clients \(Paid Or Unpaid\), Any third party or anyone else have no rights to forward or share our calls or SMS or Report or Any Information Provided by us to/with anyone which is received directly or indirectly by them. If found so then Serious Legal Actions can be taken.](#)