



# Daily Newsletter - Equity

02-Feb-2016





# Market Wrap

## INDIAN MARKET OVERVIEW

- The market ended flat with negative bias ahead of RBI monetary policy review on Tuesday. Nifty future down 2 points at 7565.
- The 30-share BSE Sensex down 45 points at 24824. The market breadth was strong as about 1423 shares advanced against 1278 declining shares on the BSE.
- Maruti Suzuki has started its 2016 sales performance on a disappointing note. The country's largest car manufacturer sold 1.13 lakh vehicles in January, down 2.6 percent compared to 1.16 units sold in same period last year.
- The Reserve Bank of India is unlikely to take any interest rate action at the monetary policy meeting tomorrow

## GLOBAL MARKET OVERVIEW

- Asian shares started a new month on somewhat firmer footing on Monday, helped by accommodative monetary policies in Japan and Europe, but traders were cautious ahead of China factory and service sector activity surveys.
- The BOJ said it would charge for a portion of bank reserves parked with the institution, an aggressive policy pioneered by the European Central Bank (ECB). Earlier in January, the ECB indicated it could cut rates further in March.
- Wall Street surged over 2 percent on Friday after the Bank of Japan unexpectedly cut interest rates and Microsoft led a major rally in technology shares, repairing some of the damage to the S&P 500's worst January since 2009.
- Dow Jones industrial average ended 2.47 percent higher at 16466 while the S&P 500 gained 46.88 points or 2.48 percent higher to end at 1940.



# Technical Outlook



## Nifty Technical Overview:

Nifty futures opened with flat note and closed with same after witnessing slight upside movement in morning session, it fell in later part of the day. Nifty future sustained below 7600 for the entire day. Tomorrow if it continues to sustain below it then further downside movement can be seen.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>7629</b>	<b>7597</b>	<b>7574</b>	<b>7542</b>	<b>7519</b>
<b>Strategy</b>	<b>Buy on dips</b>				



## Bank Nifty Technical Overview:

Bank Nifty futures opened with flat note and closed with same after witnessing down side movement for the entire day and sustained below 15550 for the entire day and closed below support level of 15400. Tomorrow if it continues to sustain below it then further downside movement can be seen.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>15713</b>	<b>15538</b>	<b>15430</b>	<b>15255</b>	<b>15147</b>
<b>Strategy</b>	<b>Sell on high</b>				



# Market Statistics

## Index PE

Index PE	01 Feb 2015
Nifty	20.22
Bank Nifty	18.50

## Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
ADANIPTS	220.60	3.93	ICICIBANK	217.20	-5.63
YES BANK	775.20	3.80	SBIN	172.90	-3.89
AMBUJACEM	200.20	2.48	MARUTI	3,951.15	-3.53
BHARTIARTL	297.00	2.45	BANKBARODA	122.40	-2.39
COALINDIA	327.50	2.36	AXISBANK	399.20	-2.25

## FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	01 Feb 2015	4211.32	3957.44	253.88
DII	01 Feb 2015	1104.50	1640.20	535.70

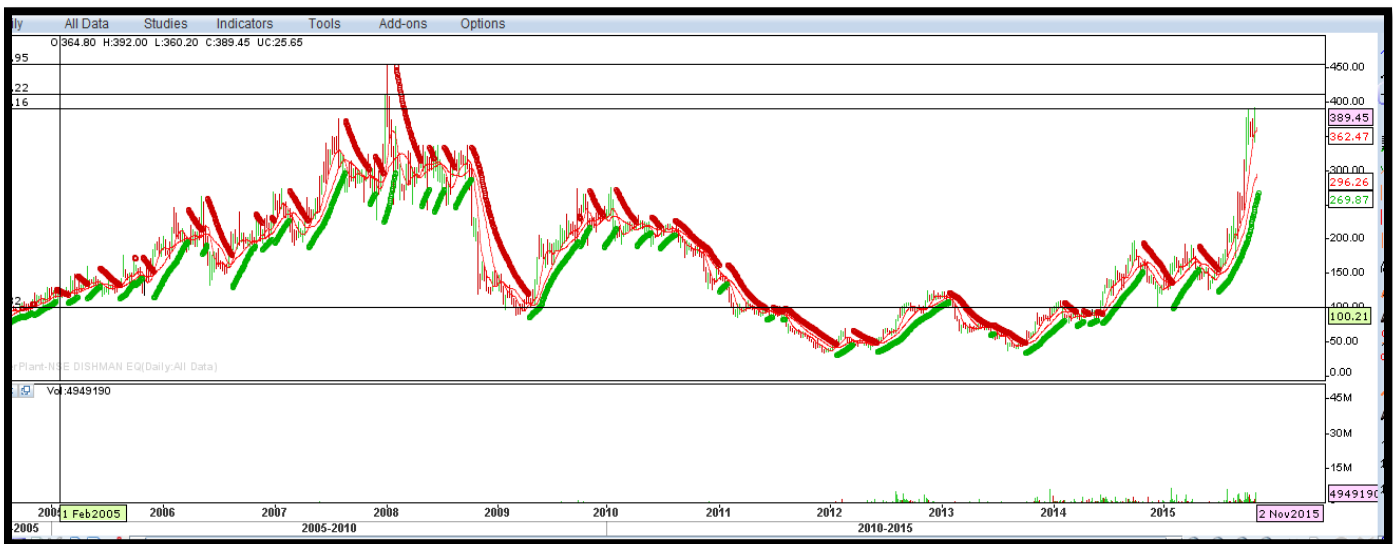
## Other Information

Securities in Ban	-
Ex-Dividends	DLF, Cummins, Crompton Greave
Board Meeting	BPCL, Persistent, Edelweiss



### Macro Economic Data

Economic Data	Current	Previous
<b>Repo Rate</b>	6.75%	7.25%
<b>Reverse Repo Rate</b>	5.75%	6.25%
<b>Cash Reserve Ratio (CRR)</b>	4.00%	4.00%
<b>Statutory Reserve Ratio (SLR)</b>	21.50%	21.50%
<b>Index of Industrial Production (IIP) M-O-M</b>	6.40%	4.10%
<b>Gross Domestic Production (GDP) Y-O-Y</b>	7.40%	7.00%
<b>Wholesale Price Index (WPI) M-O-M</b>	- (4.54%)	- (4.95%)
<b>Consumer price Index (CPI) M-O-M</b>	4.41%	3.66%



### Today's Stock Recommendation

#### Technical Overview:

Stock recommendation for 02/2/2016 is Rajesh exports. In today's trading session it was up by 0.66%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 705. All the indicators are suggesting that one can go for long position in this stock above 730 levels. The stock may test level of 745-760 in coming days.



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