



Daily Newsletter - Equity

08-Feb-2016





Market Wrap

INDIAN MARKET OVERVIEW

- The market ended with big gains. A potent mix of strong earnings and bargain hunting sparked a late rally on Dalal Street. Nifty future up 96 points at 7519.
- The 30-share BSE Sensex up 278 points at 24616. The market breadth was strong as about 1609 shares advanced against 1029 declining shares on the BSE.
- Tata Power's revenue increased 9.4 percent to Rs 9,329.3 crore in quarter ended December 2015 compared to Rs 8,528.4 crore in year-ago period.
- Pharma major Lupin's third quarter earnings beat analysts' expectations on Friday. Consolidated profit declined 11.9 percent year-on-year to Rs 530 crore but increased 29.6 percent on sequential basis.

GLOBAL MARKET OVERVIEW

- Asian markets came under pressure on Friday with major indexes trading down, despite a positive finish on Wall Street overnight.
- In Japan, the Nikkei extended losses, appearing set for a five-day losing streak, with the index falling 1.03 percent on the back of a stronger yen.
- The Dow Jones industrial average rose 79.92 points, or 0.49 percent, to end at 16,416.58, the S&P 500 gained 2.92 points, or 0.15 percent, to 1,915.45 and the Nasdaq Composite added 5.32 points, or 0.12 percent, to 4,509.56.
- The Reserve Bank of Australia lowered its estimates of 2017 GDP growth, but kept inflation views unchanged in its latest monetary policy statement released on Friday.



Technical Outlook



Nifty Technical Overview:

Nifty futures opened with flat note and witnessed sharp rally in initial part of the day as market was not sustaining below 7400 from three consecutive sessions and consolidated on later part on higher levels. On Monday nifty future is expected to trade in range of 7550-7450.

Nifty	R2	R1	Pivot	S1	S2
	7595	7557	7491	7453	7387
Strategy	Sell on high				



Bank Nifty Technical Overview:

Bank Nifty futures opened with flat note and witnessed sharp rally in initial part of the day as market was not sustaining below 14800 from three consecutive sessions and consolidated on later part on higher levels. On Monday nifty future is expected to trade in range of 15350-15150.

Nifty	R2	R1	Pivot	S1	S2
	15497	15361	15133	14997	14769
Strategy	Sell on high				



Market Statistics

Index PE

Index PE	05 Feb 2015
Nifty	19.99
Bank Nifty	18.08

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
LUPIN	1,815.15	9.82	BOSCHLTD	16,109.00	-5.12
VEDL	73.90	9.08	GAIL	342.00	-3.66
AXISBANK	402.85	5.25	ADANIPTS	211.80	-1.81
PNB	95.40	4.95	MARUTI	3,731.40	-1.67
TATASTEEL	235.75	4.34	POWERGRID	145.15	-1.12

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	05 Feb 2015	3051.20	3657.85	606.83
DII	05 Feb 2015	2518.01	1757.99	760.02

Other Information

Securities in Ban	-
Ex-Dividends	VRL Logistics, VIP Industries, Transport Corp
Board Meeting	Atul Auto, Ashiana Agro, Amrit Corp



Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Y-O-Y	7.40%	7.00%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 08/2/2016 is Mindtree Ltd. In today's trading session it was up by 2.08%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 1505. All the indicators are suggesting that one can go for long position in this stock above 1540 levels. The stock may test level of 1580-1600 in coming days.



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