

Weekly Newsletter-Agri Commodity

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CapitalHEIGHT
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Weekly News Letter-Agri

Contents

- ▶ **Market Wrap**
 - ▶ Chana
 - ▶ Dhaniya
 - ▶ Jeera
 - ▶ Turmeric
- ▶ **Technical Analysis**
 - ▶ Chana
 - ▶ Dhaniya
 - ▶ Jeera
 - ▶ Turmeric

MARKET WRAP

CHANA

- ▶ Chana future closed on down side on Friday after witnessing bearish movement for the entire week.
- ▶ Chana future can face strong selling from psychological level of 4075 and selling is expected for from higher level continuing channel formation.

DHANIYA

- ▶ Dhaniya future witnessed bearish movement for the entire week and closed on lower side.
- ▶ Dhaniya future has made a bearish candle in weekly chart so selling might be seen on Monday but buying is expected from lower levels.

JEERA

- ▶ Jeera future bottomed out and closed on bearish note on Friday so further buying is expected in next week.
- ▶ There is strong weekly trend line and resistance level at 13100 but if it crosses that level than bullish rally can be expected in near term.

TURMERIC

- ▶ Turmeric future witnessed bearish movement for the entire week and closed on negative note.
- ▶ In weekly chart Turmeric is following trend line support so again selling might be seen from higher levels.

TECHNICAL VIEW

CHANA

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
CHANA	4855	4700	4575	4315	4250	4125	3995	3825	3600

OUTLOOK

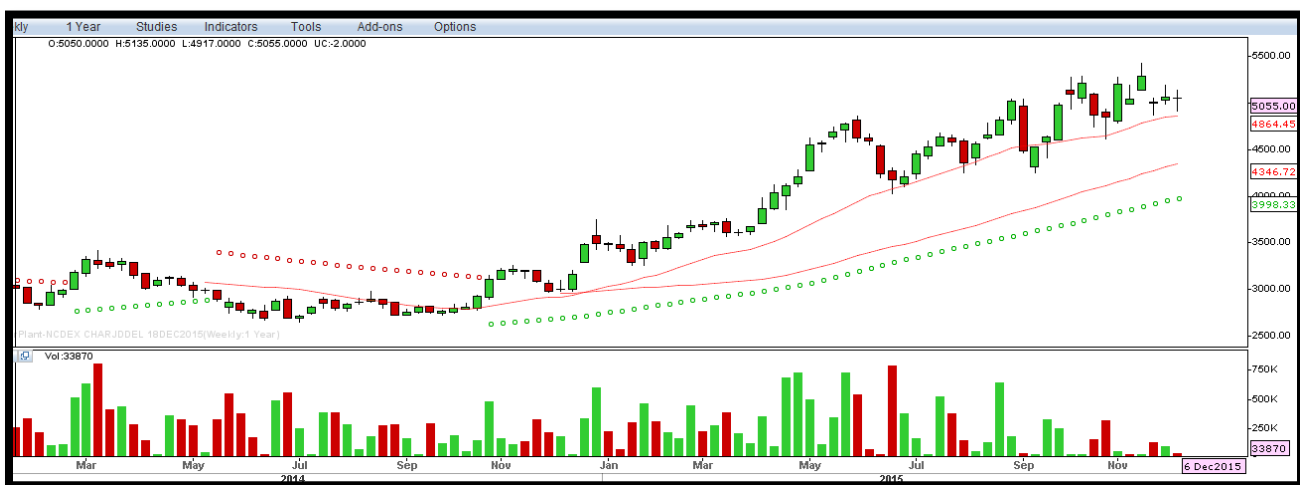
Trend: Consolidate

Resistance: 4310, 5570

Support: 4120, 3990

Strategy: Sell on high

CHANA WEEKLY



DHANIYA

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
DHANIYA	7750	7400	7060	6850	6650	6480	6300	6120	5900

OUTLOOK

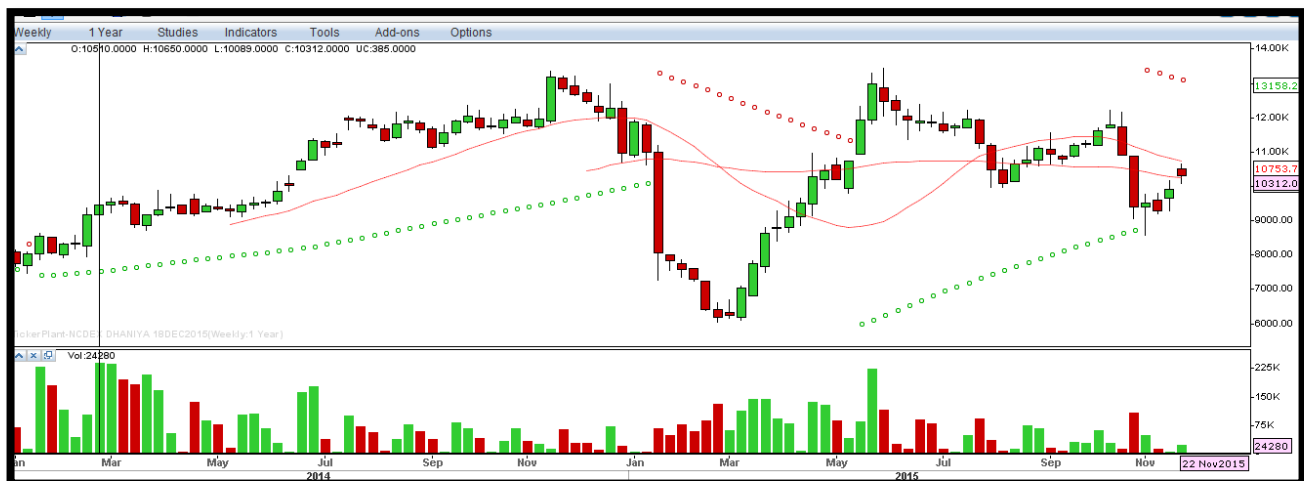
Trend: Bearish

Resistance: 6850, 7060

Support: 6480, 6300

Strategy: Sell on high

DHANIYA WEEKLY



JEERA

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
JEERA	14800	14375	14050	13750	13600	13250	12900	12500	11155

OUTLOOK

Trend: Consolidate

Resistance: 14050, 14300

Support: 13250, 12900

Strategy: Buy on dips

JEERA WEEKLY



TURMERIC

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
TURMERIC	10800	10340	10050	8685	8450	8250	8000	7765	7450

OUTLOOK

Trend: Consolidate

Resistance: 8680, 10050

Support: 8250,8000

Strategy: Sell on highs

TURMERIC WEEKLY



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