



# Daily Newsletter - Equity

10-Feb-2016





# Market Wrap

## INDIAN MARKET OVERVIEW

- Last-hour Global jitters and low interest from institutional investors push further pressure on Indian market. Flows were muted and there was a lack of buying interest from institutional investors throughout the day. Nifty future down 68 points at 7325.
- The 30-share BSE Sensex plunged 266 points at 24020. The market breadth was weak as about 779 shares advanced against 1831 declining shares on the BSE.
- Punjab National Bank has posted disappointing December quarter with higher provisions and asset quality further worsening. Its net profit has fallen 93.4 percent to Rs 51 crore in October-December quarter from Rs 775 crore in corresponding quarter last fiscal.
- Dr Reddy's consolidated net profit was up marginally at Rs 579 crore in December quarter compared to Rs 574.5 crore in year-ago period. The company had to bear a forex loss of Rs 29.8 crore. During the period, total income was up 3.2 percent at Rs 3968 crore against Rs 3843 crore year-on-year

## GLOBAL MARKET OVERVIEW

- Asia's Australian and Japanese markets were sharply lower on Tuesday, after another sell-off in US and European stocks overnight.
- Nikkei 225, which halted a four-session decline to close up on Monday, dropped 4.48 percent. The dollar-yen pair was down 0.60 percent at 115.13, falling below the 116-level overnight and marking its lowest levels since November 2014.
- US stocks dropped on Monday as concern over global growth hit banks and other economically sensitive shares, although a late rally in energy shares left the market well above its lows of the day.
- The Dow Jones industrial average closed down 177 points at 16027, the S&P 500 lost 26 points to end at 1853 and the Nasdaq Composite dropped 79 points to 4283.



# Technical Outlook



## Nifty Technical Overview:

Nifty futures opened with negative note and witnessed consolidated movement for the entire and sustained below the level of 7350 for the entire day. Tomorrow if it manages to sustain below this level then downside movement is expected below the level of 7290 and can test 7250-7200.

Nifty	R2	R1	Pivot	S1	S2
	7382	7353	7324	7295	7266
<b>Strategy</b>	<b>Sell on high</b>				



## Bank Nifty Technical Overview:

Bank Nifty futures opened with negative note and witnessed consolidated movement for the entire and sustained below the level of 15000 for the entire day. Tomorrow if it manages to sustain below this level then downside movement is expected below the level of 14850 and can test 14750-14650.

Nifty	R2	R1	Pivot	S1	S2
	15129	15024	14909	14804	14689
<b>Strategy</b>	<b>Sell on high</b>				



# Market Statistics

## Index PE

Index PE	09 Feb 2015
Nifty	19.46
Bank Nifty	17.77

## Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
LUPIN	1,903.70	4.55	PNB	88.00	-6.68
SUNPHARMA	857.00	2.55	TECHM	447.95	-4.82
NTPC	125.80	2.07	COALINDIA	308.05	-4.73
TATAPOWER	59.85	1.53	BANKBARODA	124.60	-4.63
BAJAJ-AUTO	2,385.90	1.31	HCLTECH	815.00	-4.09

## FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	09 Feb 2015	1990.00	2670.70	<b>680.70</b>
DII	09 Feb 2015	1634.92	1809.06	<b>174.14</b>

## Other Information

Securities in Ban	-
Ex-Dividends	CARE, Havells India, Inidia Nippon
Board Meeting	Blue Dart, ABC gas, Bajaj Electric



### Macro Economic Data

Economic Data	Current	Previous
<b>Repo Rate</b>	6.75%	7.25%
<b>Reverse Repo Rate</b>	5.75%	6.25%
<b>Cash Reserve Ratio (CRR)</b>	4.00%	4.00%
<b>Statutory Reserve Ratio (SLR)</b>	21.50%	21.50%
<b>Index of Industrial Production (IIP) M-O-M</b>	6.40%	4.10%
<b>Gross Domestic Production (GDP) Y-O-Y</b>	7.40%	7.00%
<b>Wholesale Price Index (WPI) M-O-M</b>	- (4.54%)	- (4.95%)
<b>Consumer price Index (CPI) M-O-M</b>	4.41%	3.66%



### Today's Stock Recommendation

#### Technical Overview:

Stock recommendation for 10/2/2016 is Tv today ltd. In today's trading session it was up by 7.20%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 305. All the indicators are suggesting that one can go for long position in this stock above 320 levels. The stock may test level of 340-360 in coming days.



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