



Daily Newsletter - Equity

15-Feb-2016





Market Wrap

INDIAN MARKET OVERVIEW

- The market has posted biggest weekly losses since July 2009 and choppy movement in intraday on Friday. Nifty future down 3 points at 6990.
- The 30-share BSE Sensex ended up 34 points at 22986. The market breadth was weak as about 851 shares advanced against 1730 declining shares on the BSE.
- Andhra Bank today reported a 82.91 percent plunge in net profit at Rs 34.46 crore for the third quarter ended December 31, on higher bad loans. The bank's net profit was Rs 201.71 crore in the corresponding October-December quarter of 2014-15.
- Utility vehicle manufacturer Mahindra and Mahindra (M&M) disappointed analysts on all parameters Friday by reporting a 15 percent decline in third quarter consolidated profit at Rs 820.5 crore year-on-year.

GLOBAL MARKET OVERVIEW

- Markets in Asia dropped on Friday, with the Nikkei tumbling, after a sell-off on Wall Street as oil remained volatile and concerns about how central banks' easing measures will affect banks' earnings persisted.
- Japan's Nikkei 225, which reopened after a public holiday on Thursday, dropped 5.1 percent. The Nikkei 225 has been on a downward track in recent days, as the yen rapidly strengthened against the dollar.
- Bank shares dragged Wall Street lower on Thursday on concerns the slowing global economy will continue to pressure interest rates, while energy shares helped pare losses late in the session.
- The Dow Jones industrial average fell 254 points to 15660, the S&P 500 lost 22 points to 1829 and the Nasdaq Composite dropped 16 points to 4266.



Technical Outlook



Nifty Technical Overview:

Nifty futures opened with almost flat note and witnessed choppy movement in consolidated range of 6900-7050 for the entire day. Nifty future formed hammer candlestick in daily chart. If it sustain above the level of 6900 and break 7050 then upside movement may come otherwise downside will continue.

	R2	R1	Pivot	S1	S2
Nifty	7137	7063	6969	6895	6801
Strategy	Sell on high				



Bank Nifty Technical Overview:

Bank Nifty futures opened with flat note and witnessed choppy movement in range of 14100-13800 for the entire day. Bank Nifty future formed Hammer in daily chart. If it sustain above the level of 13900 and break 14150 then upside movement may come otherwise downside will continue.

	R2	R1	Pivot	S1	S2
Nifty	14344	14163	13987	13806	13630
Strategy	Sell on high				



Market Statistics

Index PE

Index PE	12 Feb 2015
Nifty	18.67
Bank Nifty	16.95

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
IDEA	109.50	8.26	BHEL	103.00	-14.35
TATAMOTORS	296.05	7.13	BPCL	773.10	-5.46
BHARTIARTL	327.15	5.98	PNB	72.90	-5.39
CAIRN	119.70	4.72	ADANI PORTS	176.80	-5.38
M&M	1,167.55	3.63	ONGC	193.55	-4.73

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	12 Feb 2015	4689.99	5088.36	398.37
DII	12 Feb 2015	2916.73	2371.66	545.07

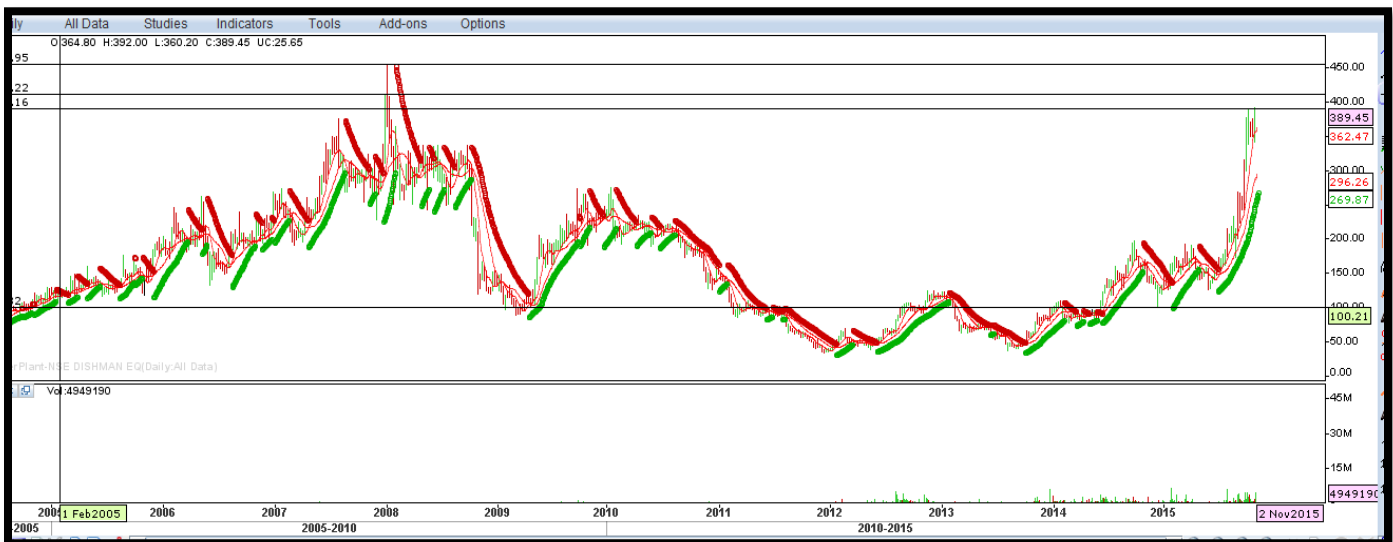
Other Information

Securities in Ban	Jain Irrigation
Ex-Dividends	SRF, HIL, Caplin Labs, Power Finance
Board Meeting	Capital Trade, Autopal, DCB Bank



Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Y-O-Y	7.40%	7.00%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 15/2/2016 is Yes bank . In today's trading session it was up by 1.98 %. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 705. All the indicators are suggesting that one can go for long position in this stock above 730 levels. The stock may test level of 750-765 in coming days.



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