Daily Newsletter - Equity

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CapitalHEIGHT
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Market Wrap

INDIAN MARKET OVERVIEW

- January wholesale price index (WPI) has contracted for the fifteenth straight month to come in at -0.9 percent versus -0.73 percent in December.
- After a tumultuous ride last week, the market gained strength on Monday with support from metals, auto, capital goods and oil & gas mostly. Posting its biggest rally in a month, the Sensex ended up 568 points or 2.5 percent at 23554.12, and the Nifty was up 182 points or 2.6 percent at 7162.95. About 1984 shares have advanced, 678 shares declined, and 115 shares are unchanged.
- Andhra Bank today reported a 82.91 percent plunge in net profit at Rs 34.46 crore for the third quarter ended December 31, on higher bad loans. The bank's net profit was Rs 201.71 crore in the corresponding October-December quarter of 2014-15.
- Utility vehicle manufacturer Mahindra and Mahindra (M&M) disappointed analysts on all parameters Friday by reporting a 15 percent decline in third quarter consolidated profit at Rs 820.5 crore year-on-year.

GLOBAL MARKET OVERVIEW

- Markets in Asia dropped on Friday, with the Nikkei tumbling, after a sell-off on Wall Street as oil remained volatile and concerns about how central banks' easing measures will affect banks' earnings persisted.
- Japan's Nikkei 225, which reopened after a public holiday on Thursday, dropped 5.1 percent. The Nikkei 225 has been on a downward track in recent days, as the yen rapidly strengthened against the dollar.
- Bank shares dragged Wall Street lower on Thursday on concerns the slowing global economy will continue to pressure interest rates, while energy shares helped pare losses late in the session.
- The The Dow Jones industrial average fell 254 points to 15660, the S&P 500 lost 22 points

to 1829 and the Nasdaq Composite dropped 16 points to 4266.

.Technical Outlook

Nifty Technical Overview:

Nifty futures opened with positive note and witnessed upside movement after continuous selling for the entire day. Nifty future formed long green candlestick in daily chart. If it sustains above the level of 7150 then upside movement may come otherwise downside movement will continue.

Nifty	R2	R1	Pivot	S1	S2
	7137	7063	6969	6895	6801
Strategy	Consolidate				

Bank Nifty Technical Overview:

Bank Nifty futures opened with positive note and witnessed bullish movement in range of 14200-14500 for the entire day. Bank Nifty future formed green candle in daily chart. If it sustain above the level of 14500 then upside movement may come otherwise downside will continue.

Nifty	R2	R1	Pivot	S1	S2
	14344	14163	13987	13806	13630
Strategy	consolidate				

Market Statistics

Index PE

Index PE	15 Feb 2015
Nifty	19.32
sensex	17.40

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
IDEA	109.50	8.26	**BHEL**	103.00	-14.35
TATAMOTORS	296.05	7.13	**BPCL**	773.10	-5.46
BHARTIARTL	327.15	5.98	**PNB**	72.90	-5.39
CAIRN	119.70	4.72	**ADANIPORTS**	176.80	-5.38
M&M	1,167.55	3.63	**ONGC**	193.55	-4.73

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	15 Feb 2015	3661.07	4972.66	**-1319.59**
DII	15 Feb 2015	3223.71	1236.26	**1987.45**

Other Information

Securities in Ban	Jain Irrigation
Ex-Dividends	SRF, HIL, Caplin Labs, Power Finance
Board Meeting	Capital Trade, Autopal, DCB Bank

Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Y-O-Y	7.40%	7.00%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%

Today's Stock Recommendation

Technical Overview:

Stock recommendation for 16/2/2016 is Tataelexi. In today's trading session it was up by 7.16%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is1874. All the indicators are suggesting that one can go for long position in this

stock above 1920. The stock may test level of 1950-2000 in coming days.

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