



Daily Newsletter - Equity

25-Feb-2016





Market Wrap

INDIAN MARKET OVERVIEW

- Bears continued to control bulls as fall in global markets on oil rout dampened sentiment again. Railway Budget and expiry of February derivative contracts will be closely watched on Thursday. Nifty future down 94 points at 7019.
- The 30-share BSE Sensex plunge by 321 points at 23088. The market breadth was weak as about 770 shares advanced against 1797 declining shares on the BSE.
- Shares of Maruti Suzuki bounced back on Wednesday after shedding nearly 7 percent in previous four consecutive sessions. The stock gained 0.8 percent intraday today after resumption of production at its two facilities in northern India.
- Shares of Punj Lloyd rose 4.50 percent intraday Wednesday on winning Rs 308 crore infrastructure order in Dubai, United Arab Emirates.

GLOBAL MARKET OVERVIEW

- Asian shares were on the back foot on Wednesday as a nascent recovery in the oil market lost momentum after Saudi Oil Minister Ali Al-Naimi effectively ruled out production cuts by major producers anytime soon.
- Wall Street stocks slid on Tuesday, hurt by pressure from a renewed drop in oil prices, undercutting momentum that had helped the market rebound from a sluggish start to the year.
- The Dow Jones industrial average fell 188.88 points to 16431, the S&P 500 lost 24 points to 1921 and the Nasdaq Composite dropped 67 points to 4503.



Technical Outlook



Nifty Technical Overview:

Nifty futures opened with negative note and witnessed choppy movement for the entire day but sustained below 7100 and closed on negative note. Tomorrow, if nifty future sustain below the level of 7060 and break 7000 level then bearish movement is expected up to the level of 6950-6900.

Nifty	R2	R1	Pivot	S1	S2
	7181	7100	7054	6973	6972
Strategy	Sell on high				



Bank Nifty Technical Overview:

Bank Nifty futures opened with negative note and witnessed choppy movement for the entire day but sustained below 14000 and closed on negative note. Tomorrow, if nifty future sustain below the level of 13900 and break 13750 level then bearish movement is expected up to the level of 13650-13600.

Nifty	R2	R1	Pivot	S1	S2
	14067	13928	13840	13701	13613
Strategy	Sell on high				



Market Statistics

Index PE

Index PE	24 Feb 2015
Nifty	18.98
Bank Nifty	16.94

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
BPCL	772.65	4.97	BHEL	93.40	-5.13
POWERGRID	140.00	2.12	NTPC	118.55	-4.24
BANKBARODA	134.60	1.24	TATAMOTORS	306.55	-3.77
YESBANK	692.00	0.82	HINDALCO	66.10	-3.50
M&M	1,218.00	0.77	CAIRN	122.05	-3.29

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	24 Feb 2015	2953.79	3684.78	730.99
DII	24 Feb 2015	1484.16	878.28	605.88

Other Information

Securities in Ban	Indiacem, Jisljaleqs
Ex-Dividends	The Hi-Tech Gea
Board Meeting	Crompton Greaves, Capital Trust, DPSC



Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Y-O-Y	7.40%	7.00%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 25/2/2016 is Ajantapharma ltd. In today's trading session it was up by 3.39%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 1315. All the indicators are suggesting that one can go for long position in this stock above 1340 levels. The stock may test level of 1360-1370 in coming days.



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