



Daily Newsletter - Equity

26-Feb-2016





Market Wrap

INDIAN MARKET OVERVIEW

- Equity benchmarks fell for third consecutive session Thursday with the Nifty ending February F&O expiry at fresh 52-week closing low post Railway Budget that is likely to miss FY16 target. Nifty future down 50 points at 6968.
- The 30-share BSE Sensex plunge by 112 points at 22976. The market breadth was weak as about 869 shares advanced against 1596 declining shares on the BSE.
- Railways Minister Suresh Prabhu said the Life Insurance Corporation of India (LIC) has agreed to fund Rs 1.5 lakh crore over next 5 years. This is expected to ease pressure on the debt market.
- Shares of KEC International rose 5 percent intraday on Thursday. Railway Minister Suresh Prabhu has announced electrification of 2000 km and planning to set up a new fund for financing projects annualized savings of Rs 3000 crore to be achieved in FY17.

GLOBAL MARKET OVERVIEW

- Some Asian markets rebounded Thursday following Wall Street's reversal of sharp intraday losses overnight on the back of higher oil prices, but it wasn't enough to support the Chinese, Australian and Hong Kong markets.
- China's Shanghai composite was lower by 1.22 percent, while the Shenzhen composite dropped 1.4 percent.
- US stocks mounted a late-session rally to close higher on Wednesday after an increase in oil prices helped reduce investors' fears about banks' vulnerability to energy companies struggling to pay their debts.
- The Dow Jones industrial average rose 0.32 percent to end at 16484 points and the S&P 500 gained 0.44 percent to 1929. The Nasdaq Composite added 0.87 percent to 4542.



Technical Outlook



Nifty Technical Overview:

Nifty futures opened with flat note and witnessed bearish movement and sustained below 7050 for the entire day. It closed below 7000. Tomorrow if nifty future manages to sustain below the level of 7030 and break major support of 6950 then down side movement is expected.

Nifty	R2	R1	Pivot	S1	S2
	7055	7011	6986	6942	6917
Strategy	Sell on high				



Bank Nifty Technical Overview:

Bank Nifty futures opened with flat note and witnessed bearish movement and sustained below 13800 for the entire day. It closed below 13600. Tomorrow if it manages to sustain below the level of 13700 and break major support of 13500 then down side movement is expected.

Nifty	R2	R1	Pivot	S1	S2
	13961	13764	13652	13455	13343
Strategy	Sell on high				



Market Statistics

Index PE

Index PE	25 Feb 2015
Nifty	18.85
Bank Nifty	16.82

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
ONGC	217.00	3.63	POWERGRID	132.70	-5.01
SUNPHARMA	877.00	2.63	YESBANK	671.30	-2.80
COALINDIA	301.50	2.12	BANKBARODA	129.95	-2.80
IDEA	106.90	2.10	SBIN	152.00	-2.75
HDFC	1,042.00	1.95	ACC	1,200.00	-2.69

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	25 Feb 2015	4959.80	6425.48	1465.68
DII	25 Feb 2015	2569.20	1762.23	806.97

Other Information

Securities in Ban	Indiacem, Jisljaleqs
Ex-Dividends	Kama Holding
Board Meeting	Andhra Bank, Sphere Global, Merck



Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Y-O-Y	7.40%	7.00%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 25/2/2016 is Ajantapharma ltd. In today's trading session it was up by 3.39%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 1315. All the indicators are suggesting that one can go for long position in this stock above 1340 levels. The stock may test level of 1360-1370 in coming days.



Disclaimer

The information and views in this report, our website & all the service we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most.

Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable.

This material is for personal information and based upon it & takes no responsibility

The information given herein should be treated as only factor, while making investment decision. The report does not provide individually tailor-made investment advice. Money CapitalHeight Research investment advisors Pvt. Ltd. recommends that investors independently evaluate particular investments and strategies, and encourages investors to seek the advice of a financial adviser. Money CapitalHeight Research investment advisors Pvt. Ltd. shall not be responsible for any transaction conducted based on the information given in this report, which is in violation of rules and regulations of NSE and BSE.

The share price projections shown are not necessarily indicative of future price performance. The information herein, together with all estimates and forecasts, can change without notice. Analyst or any person related to Money CapitalHeight Research investment advisors Pvt. Ltd. might be holding positions in the stocks recommended. It is understood that anyone who is browsing through the site has done so at his free will and does not read any views expressed as a recommendation for which either the site or its owners or anyone can be held responsible for. Any surfing and reading of the information is the acceptance of this disclaimer.

All Rights Reserved.

Investment in Commodity and equity market has its own risks.

We, however, do not vouch for the accuracy or the completeness thereof. **we are not responsible for any loss incurred whatsoever for any financial profits or loss which may arise from the recommendations above.** Money CapitalHeight Research investment advisors Pvt. Ltd. does not purport to be an invitation or an offer to buy or sell any financial instrument. **Our Clients (Paid Or Unpaid), Any third party or anyone else have no rights to forward or share our calls or SMS or Report or Any Information Provided by us to/with anyone which is received directly or indirectly by them. If found so then Serious Legal Actions can be taken**