



Daily Newsletter - Equity

29-Feb-2016





Market Wrap

INDIAN MARKET OVERVIEW

- The market snapped three-day losing streak with the Sensex rising more than 250 points intraday Friday, the last trading session before Union Budget announcement. Nifty future up 54 points at 7055.
- The 30-share BSE Sensex up by 178 points at 23154. The market breadth was weak as about 1005 shares advanced against 1481 declining shares on the BSE.
- UltraTech today said its Rs 5,400 crore deal with the Jaypee Group has been called off, after a court declined to give it nod.
- Macro Economic Survey said that the fundamental task of the Budget should be to preserve fiscal sustainability. This is on the lines of what RBI Governor Raghuram Rajan has been arguing all along; that fiscal prudence was essential for sustainable growth.

GLOBAL MARKET OVERVIEW

- Asian shares rose on Friday following a firmer finish on Wall Street and as investors awaited a meeting of Group of 20 finance leaders that will likely offer words of reassurance, even if little in the way of actual policy stimulus.
- Japan's Nikkei rose 1.5 percent to break chart resistance and reach a two-week top.
- The International Monetary Fund has called for a coordinated stimulus program to stop a global slowdown from turning into something worse.
- The Dow Jones industrial average jumped 1.29 percent to end at 16697 and the S&P 500 rallied 1.13 percent to 1951, its highest close since early January. The Nasdaq Composite added 0.87 percent to 4582.



Technical Outlook



Nifty Technical Overview:

Nifty futures opened with positive note and witnessed bearish movement in first half of the market and after taking support from 7000 level it bounced back up the level of 7075 but not break the high. On Monday if it manages to sustain above 7100 the further downside movement is expected.

Nifty	R2	R1	Pivot	S1	S2
	7130	7092	7049	7011	6968
Strategy	Sell on high				



Bank Nifty Technical Overview:

Bank Nifty futures opened with positive note and witnessed consolidated movement in first half of the market and bounced from the support level of 13650 and tested the level of. On Monday if bank nifty future manages to sustain above 13750 then further upside movement is expected otherwise downside.

Nifty	R2	R1	Pivot	S1	S2
	14120	13984	13809	13673	13498
Strategy	Sell on high				



Market Statistics

Index PE

Index PE	26 Feb 2015
Nifty	19.01
Bank Nifty	16.95

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
COALINDIA	312.00	4.21	BAJAJ-AUTO	2,239.15	-3.57
HINDALCO	69.55	3.57	HEROMOTOCO	2,551.15	-2.68
SBIN	157.00	3.43	LUPIN	1,724.75	-2.01
VEDL	71.90	3.30	BHARTIARTL	318.00	-1.41
CAIRN	124.25	2.98	IDEA	105.05	-1.13

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	26 Feb 2015	2807.45	2502.82	695.37
DII	26 Feb 2015	2043.48	1259.34	784.14

Other Information

Securities in Ban	-
Ex-Dividends	-
Board Meeting	Piramal Enter, Syndicate Bank, MCS



Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Y-O-Y	7.40%	7.00%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 29/2/2016 is Auropharma Ltd. In today's trading session it was up by 4.59%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 595. All the indicators are suggesting that one can go for long position in this stock above 615 levels. The stock may test level of 630-650 in coming days.



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