



Daily Newsletter - Equity

01-Mar-2016





Market Wrap

INDIAN MARKET OVERVIEW

- After a noisy ride, the market ended lower on Union Budget day. Nifty future down 46 points at 7008.
- The 30-share BSE Sensex up by 126 points at 23028. The market breadth was weak as about 1058 shares advanced against 1430 declining shares on the BSE.
- Jaitley had set a tall target of containing India's fiscal deficit to 3.9 percent this fiscal year, 3.5 percent in FY17 and 3 percent in FY18
- The government had increased the Clean Energy Cess from Rs 100 to 200 per tonne of coal to finance clean environment initiatives for 2015-16.
- Finance Minister Arun Jaitley in Budget for 2016-17 said the FDI policy has to address the requirements of farmers and food processing industry as a lot of fruits and vegetables grown by farmers either do not fetch the right prices or fail to reach the market.

GLOBAL MARKET OVERVIEW

- Chinese markets opened in negative territory, with the main Shanghai composite down 4.07 percent while the Shenzhen composite slipped 5.7 percent.
- The People's Bank of China lowered the amount of cash banks are required to hold in a surprise move on Monday, as Beijing steps up efforts to support the economy.
- The Japanese benchmark index, Nikkei 225, was up 0.4 percent, after earlier trading up as much as 1.5 percent. Last week, the index added about 1.39 percent. Early movers on the index included Sharp.
- The The Dow Jones Industrial Average lost 58 to 16638, while the NASDAQ Composite index added 8 to 4590, S&P 500 Composite index fell 3.67 points 1948.



Technical Outlook



Nifty Technical Overview:

Nifty futures opened with flat note and witnessed slight negative movement in morning session but in later part showed choppy movement of the entire day and closed on lower note. Tomorrow market is expected to trade downside if it sustain below the level of 7050.

| | R2 | R1 | Pivot | S1 | S2 |
|-----------------|---------------------|-------------|-------------|-------------|-------------|
| Nifty | 7283 | 7145 | 6989 | 6851 | 6695 |
| Strategy | Sell on high | | | | |



Bank Nifty Technical Overview:

Bank Nifty futures opened with flat note and witnessed slight negative movement in morning session but in later part showed choppy movement of the entire day and closed on positive note. Tomorrow market may consolidate in the range of 14300-13800.

| | R2 | R1 | Pivot | S1 | S2 |
|-----------------|---------------------|--------------|--------------|--------------|--------------|
| Nifty | 14717 | 14353 | 13879 | 13515 | 13041 |
| Strategy | Sell on high | | | | |



Market Statistics

Index PE

| Index PE | 29 Feb 2015 |
|------------|-------------|
| Nifty | 18.90 |
| Bank Nifty | 16.91 |

Nifty Gainers/Losers

| Symbol | Close Price | % Change | Symbol | Close Price | % Change |
|------------|-------------|----------|--------|-------------|----------|
| ICICIBANK | 191.70 | 3.73 | ONGC | 192.80 | -10.76 |
| KOTAKBANK | 632.10 | 2.66 | CAIRN | 116.95 | -5.53 |
| INDUSINDBK | 836.10 | 2.42 | BHEL | 90.45 | -4.89 |
| SBIN | 159.45 | 2.28 | MARUTI | 3,263.00 | -4.29 |
| ITC | 295.70 | 1.63 | LT | 1,074.80 | -3.23 |

FII & DII Trading Activity (In Crores)

| CATEGORY | DATE | BUY VALUE | SELL VALUE | NET VALUE |
|----------|-------------|-----------|------------|----------------|
| FII | 29 Feb 2015 | 8321.34 | 10339.36 | 2018.02 |
| DII | 29 Feb 2015 | 2856.36 | 1411.11 | 1445.25 |

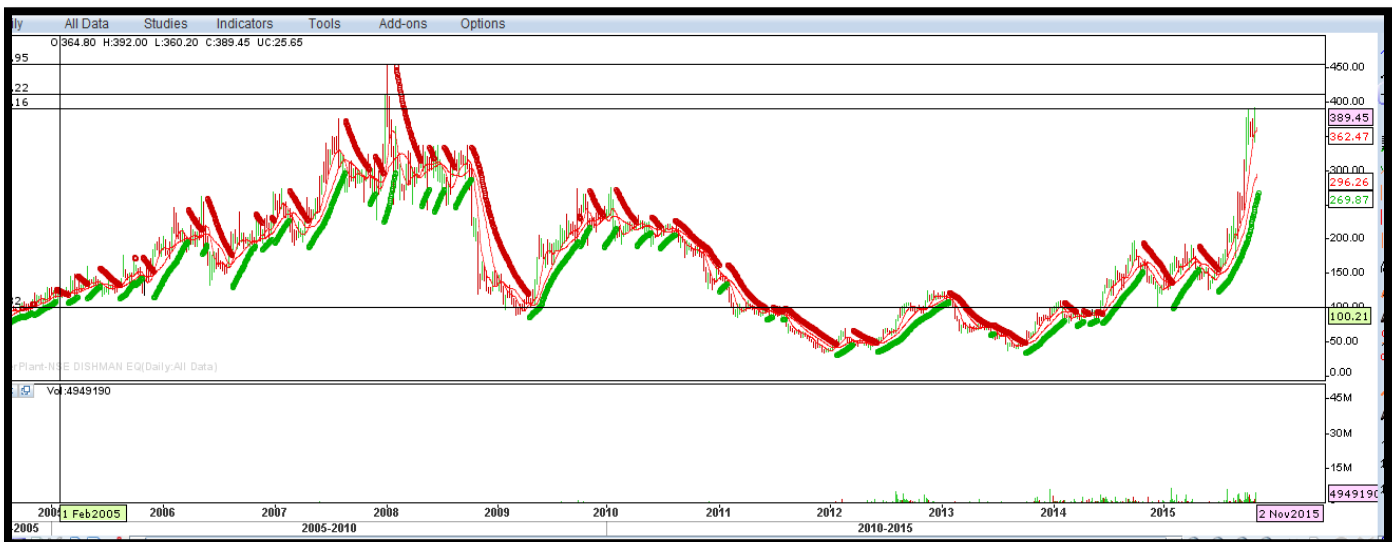
Other Information

| | |
|-------------------|---|
| Securities in Ban | - |
| Ex-Dividends | - |
| Board Meeting | Lakshmi Energy, Parth Alum, Advance Power |



Macro Economic Data

| Economic Data | Current | Previous |
|---|-----------|-----------|
| Repo Rate | 6.75% | 7.25% |
| Reverse Repo Rate | 5.75% | 6.25% |
| Cash Reserve Ratio (CRR) | 4.00% | 4.00% |
| Statutory Reserve Ratio (SLR) | 21.50% | 21.50% |
| Index of Industrial Production (IIP) M-O-M | 6.40% | 4.10% |
| Gross Domestic Production (GDP) Y-O-Y | 7.40% | 7.00% |
| Wholesale Price Index (WPI) M-O-M | - (4.54%) | - (4.95%) |
| Consumer price Index (CPI) M-O-M | 4.41% | 3.66% |



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 1/3/2016 is Auropharma Ltd. In today's trading session it was up by 6.46%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 625. All the indicators are suggesting that one can go for long position in this stock above 655 levels. The stock may test level of 670-680 in coming days.



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