



Daily Newsletter - Equity

02-Mar-2016





Market Wrap

INDIAN MARKET OVERVIEW

- It was a day of bulls that helped market gain more than 3 percent on hopes of rate cut and supportive global cues Tuesday. Nifty future up 220 points at 7229.
- The 30-share BSE Sensex up by 777 points at 23779. The market breadth was strong as about 2011 shares advanced against 601 declining shares on the BSE.
- Maruti Suzuki continued to report degrowth in auto sales for second consecutive month in February. The country's largest car manufacturer sold 1.17 lakh vehicles in month gone by, down 0.9 percent compared to year-ago period.
- Shares of ITC surged 10 percent intraday on Tuesday. In his Budget proposal for FY17, Finance Minister Arun Jaitley hiked excise duty on cigarettes to 10-15 percent but that has not deterred any sentiment.

GLOBAL MARKET OVERVIEW

- Asian markets were mixed Tuesday morning, with eyes on China after the central bank's surprise reserve requirement ratio (RRR) cut to
- The People's Bank of China (PBOC) said on its website on Monday that it cut its reserve requirement ratio, or the amount of cash that banks must hold as reserves, by 50 basis points.
- The Reserve Bank of Australia held the cash rate at a record low 2% as expected on Tuesday, while suggesting there is room to ease further if needed.
- The Dow Jones industrial average fell 0.74 percent to 16516 points and the S&P 500 lost 0.81 percent to 1932. The Nasdaq Composite dropped 0.71 percent to 4557.



Technical Outlook



Nifty Technical Overview:

Nifty futures opened with positive note and witnessed strong bullish movement for the entire day. It broke 7150 level in morning and sustained above it for the entire day and closed above 7200. Tomorrow if it sustain above the 7150-7170 then upside movement is expected.

Nifty	R2	R1	Pivot	S1	S2
	7365	7297	7171	7103	6977
Strategy	Buy on dips				



Bank Nifty Technical Overview:

Bank Nifty futures opened with positive note and witnessed strong bullish movement for the entire day. It broke 14300 level in morning and sustained above it for the entire day and closed above 14450. Tomorrow if it sustain above the 14350 then upside movement is expected.

Nifty	R2	R1	Pivot	S1	S2
	14734	14593	14337	14196	13940
Strategy	Buy on dips				



Market Statistics

Index PE

Index PE	01 Mar 2016
Nifty	19.53
Bank Nifty	17.59

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
<u>ITC</u>	326.50	10.43	<u>ONGC</u>	192.00	-1.08
<u>MARUTI</u>	3,496.00	8.02	<u>HINDUNILVR</u>	825.50	-0.59
<u>ICICIBANK</u>	205.25	8.00	<u>DRREDDY</u>	3,029.00	-0.24
<u>VEDL</u>	75.40	6.80	-	-	-
<u>HEROMOTOCO</u>	2,660.00	6.40	-	-	-

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	01 Mar 2016	7504.37	4591.78	2912.59
DII	01 Mar 2016	2203.55	3038.14	834.59

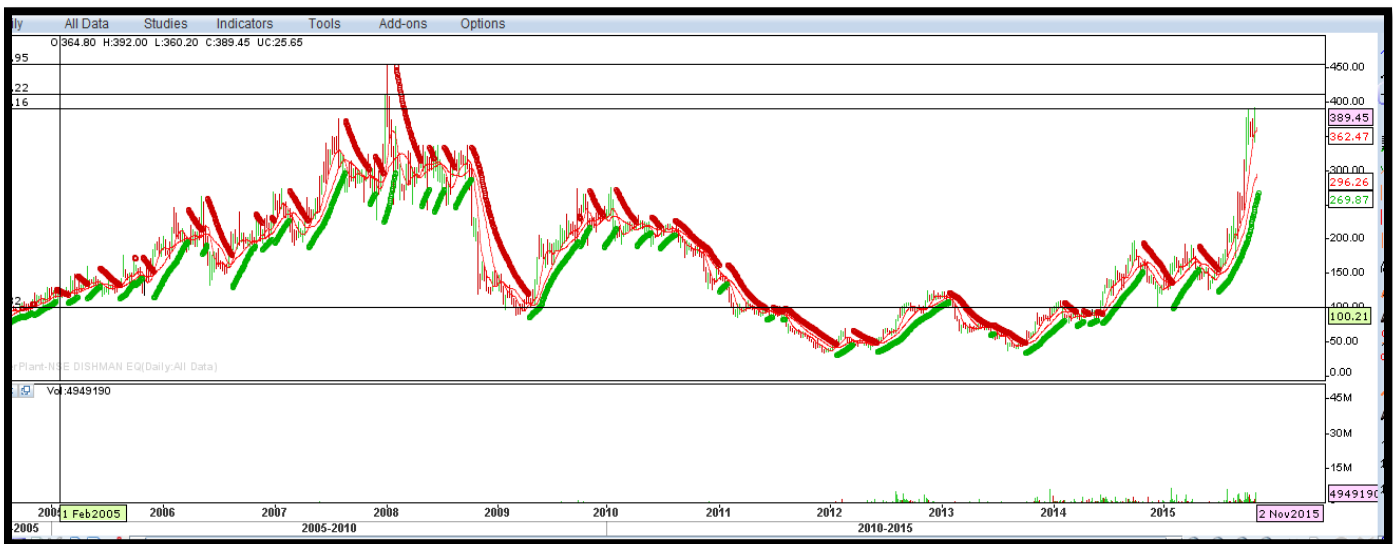
Other Information

Securities in Ban	-
Ex-Dividends	-
Board Meeting	Moryo, Nettlinx, Advance Power



Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Y-O-Y	7.40%	7.00%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 2/3/2016 is Auropharma Ltd. In today's trading session it was up by 2.55%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 652. All the indicators are suggesting that one can go for long position in this stock above 673 levels. The stock may test level of 690-700 in coming days.



Disclaimer

The information and views in this report, our website & all the service we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most.

Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable.

This material is for personal information and based upon it & takes no responsibility

The information given herein should be treated as only factor, while making investment decision. The report does not provide individually tailor-made investment advice. Money CapitalHeight Research investment advisors Pvt. Ltd. recommends that investors independently evaluate particular investments and strategies, and encourages investors to seek the advice of a financial adviser. Money CapitalHeight Research investment advisors Pvt. Ltd. shall not be responsible for any transaction conducted based on the information given in this report, which is in violation of rules and regulations of NSE and BSE.

The share price projections shown are not necessarily indicative of future price performance. The information herein, together with all estimates and forecasts, can change without notice. Analyst or any person related to Money CapitalHeight Research investment advisors Pvt. Ltd. might be holding positions in the stocks recommended. It is understood that anyone who is browsing through the site has done so at his free will and does not read any views expressed as a recommendation for which either the site or its owners or anyone can be held responsible for. Any surfing and reading of the information is the acceptance of this disclaimer.

All Rights Reserved.

Investment in Commodity and equity market has its own risks.

We, however, do not vouch for the accuracy or the completeness thereof. **we are not responsible for any loss incurred whatsoever for any financial profits or loss which may arise from the recommendations above.** Money CapitalHeight Research investment advisors Pvt. Ltd. does not purport to be an invitation or an offer to buy or sell any financial instrument. **Our Clients (Paid Or Unpaid), Any third party or anyone else have no rights to forward or share our calls or SMS or Report or Any Information Provided by us to/with anyone which is received directly or indirectly by them. If found so then Serious Legal Actions can be taken**