



# Daily Newsletter - Equity

02-Mar-2016





# Market Wrap

## INDIAN MARKET OVERVIEW

- It was a day of bulls that helped market gain more than 3 percent on hopes of rate cut and supportive global cues Tuesday. Nifty future up 220 points at 7229.
- The 30-share BSE Sensex up by 777 points at 23779. The market breadth was strong as about 2011 shares advanced against 601 declining shares on the BSE.
- Maruti Suzuki continued to report degrowth in auto sales for second consecutive month in February. The country's largest car manufacturer sold 1.17 lakh vehicles in month gone by, down 0.9 percent compared to year-ago period.
- Shares of ITC surged 10 percent intraday on Tuesday. In his Budget proposal for FY17, Finance Minister Arun Jaitley hiked excise duty on cigarettes to 10-15 percent but that has not deterred any sentiment.

## GLOBAL MARKET OVERVIEW

- Asian markets were mixed Tuesday morning, with eyes on China after the central bank's surprise reserve requirement ratio (RRR) cut to
- The People's Bank of China (PBOC) said on its website on Monday that it cut its reserve requirement ratio, or the amount of cash that banks must hold as reserves, by 50 basis points.
- The Reserve Bank of Australia held the cash rate at a record low 2% as expected on Tuesday, while suggesting there is room to ease further if needed.
- The Dow Jones industrial average fell 0.74 percent to 16516 points and the S&P 500 lost 0.81 percent to 1932. The Nasdaq Composite dropped 0.71 percent to 4557.



# Technical Outlook



## Nifty Technical Overview:

Nifty futures opened with positive note and witnessed strong bullish movement for the entire day. It broke 7150 level in morning and sustained above it for the entire day and closed above 7200. Tomorrow if it sustain above the 7150-7170 then upside movement is expected.

Nifty	R2	R1	Pivot	S1	S2
	7365	7297	7171	7103	6977
<b>Strategy</b>	<b>Buy on dips</b>				



## Bank Nifty Technical Overview:

Bank Nifty futures opened with positive note and witnessed strong bullish movement for the entire day. It broke 14300 level in morning and sustained above it for the entire day and closed above 14450. Tomorrow if it sustain above the 14350 then upside movement is expected.

Nifty	R2	R1	Pivot	S1	S2
	14734	14593	14337	14196	13940
<b>Strategy</b>	<b>Buy on dips</b>				



# Market Statistics

## Index PE

Index PE	01 Mar 2016
<b>Nifty</b>	19.53
<b>Bank Nifty</b>	17.59

## Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
<u>ITC</u>	326.50	10.43	<u>ONGC</u>	192.00	-1.08
<u>MARUTI</u>	3,496.00	8.02	<u>HINDUNILVR</u>	825.50	-0.59
<u>ICICIBANK</u>	205.25	8.00	<u>DRREDDY</u>	3,029.00	-0.24
<u>VEDL</u>	75.40	6.80	-	-	-
<u>HEROMOTOCO</u>	2,660.00	6.40	-	-	-

## FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
<b>FII</b>	01 Mar 2016	7504.37	4591.78	<b>2912.59</b>
<b>DII</b>	01 Mar 2016	2203.55	3038.14	<b>834.59</b>

## Other Information

<b>Securities in Ban</b>	-
<b>Ex-Dividends</b>	-
<b>Board Meeting</b>	Moryo, Nettlinx, Advance Power



### Macro Economic Data

Economic Data	Current	Previous
<b>Repo Rate</b>	6.75%	7.25%
<b>Reverse Repo Rate</b>	5.75%	6.25%
<b>Cash Reserve Ratio (CRR)</b>	4.00%	4.00%
<b>Statutory Reserve Ratio (SLR)</b>	21.50%	21.50%
<b>Index of Industrial Production (IIP) M-O-M</b>	6.40%	4.10%
<b>Gross Domestic Production (GDP) Y-O-Y</b>	7.40%	7.00%
<b>Wholesale Price Index (WPI) M-O-M</b>	- (4.54%)	- (4.95%)
<b>Consumer price Index (CPI) M-O-M</b>	4.41%	3.66%



### Today's Stock Recommendation

#### Technical Overview:

Stock recommendation for 2/3/2016 is Auropharma ltd. In today's trading session it was up by 2.55%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 652. All the indicators are suggesting that one can go for long position in this stock above 673 levels. The stock may test level of 690-700 in coming days.



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