



# Daily Newsletter - Equity

03-Mar-2016





# Market Wrap

## INDIAN MARKET OVERVIEW

- Bulls roared again on Wednesday as equity benchmarks posted biggest second-day rally in seven years. Nifty future up 132 points at 7361.
- The 30-share BSE Sensex up by 463 points at 24242. The market breadth was strong as about 1964 shares advanced against 712 declining shares on the BSE.
- Shares of Bharat Heavy Electricals (BHEL) climbed nearly 8 percent intraday Wednesday on getting thermal power project worth Rs 5,600 crore in Tamil Nadu.
- Moody's Investors Service Wednesday lowered the outlook on China's credit rating from stable to negative, citing a weakening of fiscal metrics and a continuing fall in foreign exchange reserves.

## GLOBAL MARKET OVERVIEW

- Asian Asia markets were higher in morning trade on Wednesday, taking early cues from overnight gains in Europe and US.
- The Japanese benchmark index, Nikkei 225, traded up 2.58 percent, with the yen hovering at the 113 handle against the dollar, after falling overnight. Across the Korean Strait, the Kospi, which was off Tuesday for a public holiday, traded up 1.45 percent?
- Wall Street enjoyed its strongest session in a month on Tuesday, led by financial and technology stocks after encouraging U.S. factory and construction data suggested the world's biggest economy was regaining momentum.
- The Dow Jones industrial average surged 2.11 percent to end at 16865 points. The S&P 500 jumped 46.12 points to 1978 and the Nasdaq Composite climbed 2.89 percent to 4689.



# Technical Outlook



## Nifty Technical Overview:

Nifty futures opened with positive note and consolidated movement for the entire day. It opened above the level of 7300 and sustained above it but could not break morning sessions high of 7370. Tomorrow if it manages to sustain above 7300 and break 7380 then upside movement is expected.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>7412</b>	<b>7386</b>	<b>7344</b>	<b>7318</b>	<b>7276</b>
<b>Strategy</b>	<b>Buy on dips</b>				



## Bank Nifty Technical Overview:

Bank Nifty futures opened with positive note and consolidated movement for the entire day. It opened above the level of 14700 and sustained above it. Bank nifty broke the level of 15000 and closed above it. Tomorrow if it manages to sustain above 15000 and break 15150 then upside movement is expected.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>15442</b>	<b>15275</b>	<b>14988</b>	<b>14821</b>	<b>14534</b>
<b>Strategy</b>	<b>Buy on dips</b>				



# Market Statistics

## Index PE

Index PE	02 Mar 2016
Nifty	19.93
Bank Nifty	18.04

## Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
<u>SBIN</u>	182.40	12.56	<u>M&amp;M</u>	1,201.00	-5.29
<u>ICICIBANK</u>	220.50	7.59	<u>SUNPHARMA</u>	851.40	-1.96
<u>PNB</u>	79.20	7.54	<u>ITC</u>	319.50	-1.80
<u>HINDALCO</u>	75.40	7.33	<u>COALINDIA</u>	312.30	-1.75
<u>BANKBARODA</u>	144.80	6.43	<u>BPCL</u>	784.05	-1.22

## FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	02 Mar 2016	5877.60	4440.10	1437.50
DII	02 Mar 2016	2024.92	2618.59	593.67

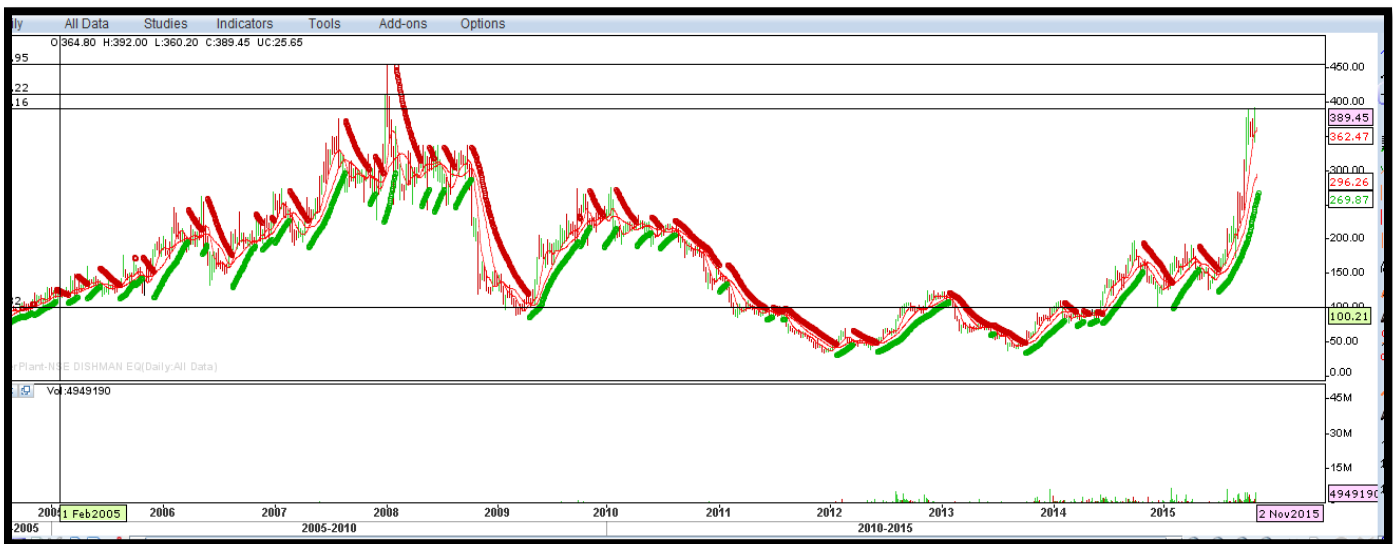
## Other Information

Securities in Ban	Jisljaleqs
Ex-Dividends	BPCL
Board Meeting	Diamond Info, JHS Svendgaard, mangal Credit



### Macro Economic Data

Economic Data	Current	Previous
<b>Repo Rate</b>	6.75%	7.25%
<b>Reverse Repo Rate</b>	5.75%	6.25%
<b>Cash Reserve Ratio (CRR)</b>	4.00%	4.00%
<b>Statutory Reserve Ratio (SLR)</b>	21.50%	21.50%
<b>Index of Industrial Production (IIP) M-O-M</b>	6.40%	4.10%
<b>Gross Domestic Production (GDP) Y-O-Y</b>	7.40%	7.00%
<b>Wholesale Price Index (WPI) M-O-M</b>	- (4.54%)	- (4.95%)
<b>Consumer price Index (CPI) M-O-M</b>	4.41%	3.66%



### Today's Stock Recommendation

#### Technical Overview:

Stock recommendation for 3/3/2016 is Wockpharma Ltd. In today's trading session it was up by 10.75%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 885. All the indicators are suggesting that one can go for long position in this stock above 900 levels. The stock may test level of 920-950 in coming days.



# Disclaimer

The information and views in this report, our website & all the service we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most.

Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable.

**This material is for personal information and based upon it & takes no responsibility**

The information given herein should be treated as only factor, while making investment decision. The report does not provide individually tailor-made investment advice. Money CapitalHeight Research investment advisors Pvt. Ltd. recommends that investors independently evaluate particular investments and strategies, and encourages investors to seek the advice of a financial adviser. Money CapitalHeight Research investment advisors Pvt. Ltd. shall not be responsible for any transaction conducted based on the information given in this report, which is in violation of rules and regulations of NSE and BSE.

The share price projections shown are not necessarily indicative of future price performance. The information herein, together with all estimates and forecasts, can change without notice. Analyst or any person related to Money CapitalHeight Research investment advisors Pvt. Ltd. might be holding positions in the stocks recommended. It is understood that anyone who is browsing through the site has done so at his free will and does not read any views expressed as a recommendation for which either the site or its owners or anyone can be held responsible for. Any surfing and reading of the information is the acceptance of this disclaimer.

All Rights Reserved.

**Investment in Commodity and equity market has its own risks.**

We, however, do not vouch for the accuracy or the completeness thereof. **we are not responsible for any loss incurred whatsoever for any financial profits or loss which may arise from the recommendations above.** Money CapitalHeight Research investment advisors Pvt. Ltd. does not purport to be an invitation or an offer to buy or sell any financial instrument. **Our Clients (Paid Or Unpaid), Any third party or anyone else have no rights to forward or share our calls or SMS or Report or Any Information Provided by us to/with anyone which is received directly or indirectly by them. If found so then Serious Legal Actions can be taken**