



# Daily Newsletter - Equity

04-Mar-2016





# Market Wrap

## INDIAN MARKET OVERVIEW

- Bumper rally continued for third consecutive session Thursday, taking the Nifty to one-month closing high on value buying post Union Budget. Nifty future up 88 points at 7449.
- The 30-share BSE Sensex up by 364 points at 24606. The market breadth was strong as about 1717 shares advanced against 922 declining shares on the BSE.
- Yes Bank acquired 5,00,750 equity shares of Institutional Investor Advisory Services (IIAS) from BSE Limited which is equivalent to 5.006 percent of the paid-up capital of the company.
- In a boost to firms like ONGC and Reliance Industries, the government plans to raise natural gas price by about 60 percent for their undeveloped gas discoveries in difficult areas.

## GLOBAL MARKET OVERVIEW

- Asian shares were trying to string together three sessions of gains on Thursday as upbeat data on US jobs and gains for a range of commodities whetted risk appetites globally.
- Energy and bank stocks led Wall Street higher on Wednesday, adding to a rally in the previous session, after strong jobs data dispelled concerns over the health of the US economy.
- The Dow Jones industrial average rose 34.24 points to 16899, the S&P 500 gained 8.1 points to 1986 and the Nasdaq Composite added 13.83 points to 4703.
- U.S. non-farm private employment rose more than expected in February. Non-farm private employment rose by a seasonally adjusted 214,000 last month, surpassing expectations for an increase of 190,000.



# Technical Outlook



## Nifty Technical Overview:

Nifty futures opened with positive note and showed consolidated movement with bullish sentiments for the entire day. It opened above the level of 7370 and sustained above it throughout the day. Tomorrow nifty future sustain above the level of 7370 and break 7450 then upside movement is expected.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>7521</b>	<b>7485</b>	<b>7425</b>	<b>7389</b>	<b>7329</b>
<b>Strategy</b>	<b>Buy on dips</b>				



## Bank Nifty Technical Overview:

Bank Nifty futures opened with positive note and consolidated movement for the entire day. It opened above the previous day high and sustained above 15000 levels but could break morning sessions high. If Bank nifty sustain above the level of 15000 and break 15200 then upside movement is expected.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>15329</b>	<b>15238</b>	<b>15107</b>	<b>15016</b>	<b>14885</b>
<b>Strategy</b>	<b>Buy on dips</b>				



# Market Statistics

## Index PE

Index PE	03 Mar 2016
Nifty	20.22
Bank Nifty	18.38

## Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
<u>TATASTEEL</u>	287.95	7.62	<u>ZEEL</u>	394.00	-1.31
<u>VEDL</u>	83.80	7.23	<u>ICICIBANK</u>	217.60	-1.09
<u>LT</u>	1,210.20	6.35	<u>ULTRACEMCO</u>	2,947.00	-0.87
<u>BHEL</u>	103.25	6.33	<u>ITC</u>	318.85	-0.22
<u>TATAMOTORS</u>	337.00	6.28	<u>LUPIN</u>	1,778.65	-0.18

## FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	03 Mar 2016	4363.82	3451.84	911.98
DII	03 Mar 2016	1845.35	2310.10	464.75

## Other Information

Securities in Ban	Jisljaleqs
Ex-Dividends	-
Board Meeting	Zydus Wellness, Deccan Gold, DHP



### Macro Economic Data

Economic Data	Current	Previous
<b>Repo Rate</b>	6.75%	7.25%
<b>Reverse Repo Rate</b>	5.75%	6.25%
<b>Cash Reserve Ratio (CRR)</b>	4.00%	4.00%
<b>Statutory Reserve Ratio (SLR)</b>	21.50%	21.50%
<b>Index of Industrial Production (IIP) M-O-M</b>	6.40%	4.10%
<b>Gross Domestic Production (GDP) Y-O-Y</b>	7.40%	7.00%
<b>Wholesale Price Index (WPI) M-O-M</b>	- (4.54%)	- (4.95%)
<b>Consumer price Index (CPI) M-O-M</b>	4.41%	3.66%



### Today's Stock Recommendation

#### Technical Overview:

Stock recommendation for 4/3/2016 is Wockpharma Ltd. In today's trading session it was up by 4.06%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 899. All the indicators are suggesting that one can go for long position in this stock above 920 levels. The stock may test level of 940-960 in coming days.



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