



# Daily Newsletter - Equity

08-Mar-2016





# Market Wrap

## INDIAN MARKET OVERVIEW

- Bulls just managed to win the fight with bears on Friday as equity benchmarks closed marginally higher amid consolidation, continuing upside for fourth consecutive session. Nifty future up 10 points at 7469.
- The 30-share BSE Sensex up by 39 points at 24646. The market breadth was strong as about 1509 shares advanced against 1109 declining shares on the BSE.
- Hyundai Motor India Ltd (HMIL) today raised prices of its vehicles by up to Rs 82,906 across models on account of new levies announced in the Union Budget.
- The Supreme Court today refused to offer any interim relief to telecom companies in their plea against the call drop penalty that has been imposed on them by regulator TRAI.

## GLOBAL MARKET OVERVIEW

- Asian shares look set to post a third straight weeks of gains on Friday as investors scaled back cautious bets on the global economy after a string of positive US economic data and a recovery in oil and commodity prices.
- The biggest move came from Brazil's Bovespa index, which rose more than 5 percent, its biggest gain in six years, on news that President Dilma Rousseff could be implicated in a sweeping corruption scandal.
- Wall Street moved higher, adding momentum to a recent recovery as the energy and financial sectors emerged into positive territory for the year.
- The Dow Jones industrial average ended 0.26 percent higher at 16943 points and the S&P 500 gained 0.35 percent to 1993. The Nasdaq Composite added 0.09 percent to 4707.



# Technical Outlook



## Nifty Technical Overview:

Nifty futures opened with positive note and showed consolidated movement with bullish sentiments for the entire day. It opened above the level of 7400 and sustained above it throughout the day. On coming session if it sustains above the level of 7400 and break 7480 then upside movement is expected.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>7523</b>	<b>7491</b>	<b>7448</b>	<b>7416</b>	<b>7373</b>
<b>Strategy</b>	<b>Buy on dips</b>				



## Bank Nifty Technical Overview:

Bank Nifty futures opened with positive note and consolidated movement for most part of the day and slight bullish rally in later part. It sustained above 15000 levels and broke 15200 levels upside. If Bank nifty sustain above the level of 15200 and break 15450 then upside movement is expected.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>15736</b>	<b>15532</b>	<b>15247</b>	<b>15043</b>	<b>14758</b>
<b>Strategy</b>	<b>Buy on dips</b>				



# Market Statistics

## Index PE

Index PE	04 Mar 2016
Nifty	20.24
Bank Nifty	18.44

## Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
<u>PNB</u>	83.40	5.57	<u>TECHM</u>	450.05	-2.53
<u>BHEL</u>	107.70	4.26	<u>HCLTECH</u>	838.00	-2.48
<u>VEDL</u>	87.10	3.75	<u>IDEA</u>	105.80	-2.35
<u>SBIN</u>	189.10	3.47	<u>ASIANPAINT</u>	866.00	-1.62
<u>COALINDIA</u>	324.90	3.44	<u>SUNPHARMA</u>	857.10	-1.58

## FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	04 Mar 2016	4231.60	3560.03	<b>671.57</b>
DII	04 Mar 2016	1393.43	1926.53	<b>533.10</b>

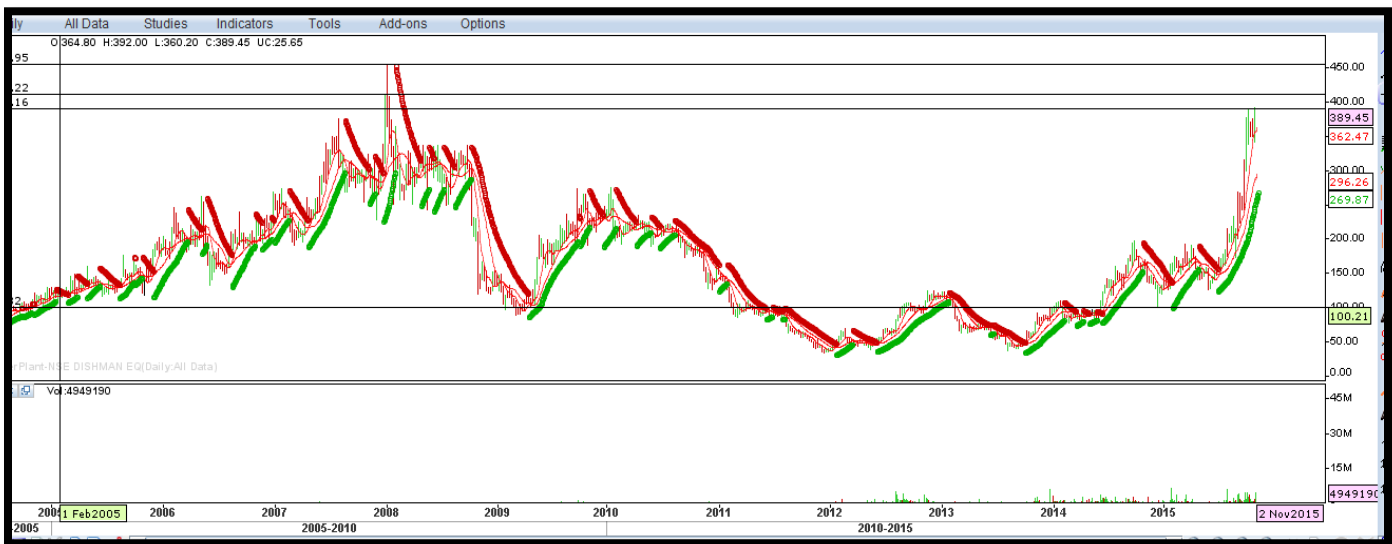
## Other Information

<b>Securities in Ban</b>	Jisljaleqs
<b>Ex-Dividends</b>	CRISIL, Engineers Ind
<b>Board Meeting</b>	Cadila Health, Godrej Ind, Veer Energy



### Macro Economic Data

Economic Data	Current	Previous
<b>Repo Rate</b>	6.75%	7.25%
<b>Reverse Repo Rate</b>	5.75%	6.25%
<b>Cash Reserve Ratio (CRR)</b>	4.00%	4.00%
<b>Statutory Reserve Ratio (SLR)</b>	21.50%	21.50%
<b>Index of Industrial Production (IIP) M-O-M</b>	6.40%	4.10%
<b>Gross Domestic Production (GDP) Y-O-Y</b>	7.40%	7.00%
<b>Wholesale Price Index (WPI) M-O-M</b>	- (4.54%)	- (4.95%)
<b>Consumer price Index (CPI) M-O-M</b>	4.41%	3.66%



### Today's Stock Recommendation

#### Technical Overview:

Stock recommendation for 5/3/2016 is 8kmiles Ltd. In today's trading session it was up by 4.30%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 1795. All the indicators are suggesting that one can go for long position in this stock above 1830 levels. The stock may test level of 1860-1890 in coming days.



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