



Daily Newsletter - Equity

10-Mar-2016





Market Wrap

INDIAN MARKET OVERVIEW

- The market gained strength in late trade that helped Nifty end above 7500 for first time since February 1, supported partially by positive European cues and crude oil gains. Nifty future down 82 points at 7535.
- The 30-share BSE Sensex up by 134 points at 24793. The market breadth was strong as about 1374 shares advanced against 123 declining shares on the BSE.
- Kotak Mahindra Group's private equity arm has raised Rs 1,600 crore to invest in residential projects across six cities over the next 3-4 years.
- Maruti Suzuki up 4 percent. The company launched compact SUV Vitara Brezza at Rs 6.99 lakh yesterday, through which it wants to raise market share in compact SUV segment to 45 percent from 24 percent currently.

GLOBAL MARKET OVERVIEW

- Asian shares stepped back further from two-month highs on Wednesday as a retreat in oil prices and weak Chinese trade data revived concerns about the health of the global economy.
- S&P 500 Index lost 1.12 percent to 1,979.26 while the tech-heavy Nasdaq dropped 1.26 percent to 4,648.83.
- US stocks ended near the lows of the day on Tuesday as energy shares tumbled alongside the price of oil and soft Chinese trade data rekindled fears that the global economy is weaker than anticipated.
- The Dow Jones industrial average fell 109.85 points, or 0.64 percent, to 16,964.1, the S&P 500 lost 22.5 points, or 1.12 percent, to 1,979.26 and the Nasdaq Composite dropped 59.43 points, or 1.26 percent, to 4,648.83.



Technical Outlook



Nifty Technical Overview:

Nifty futures opened with slight negative note but did not break 7400 level and showed bullish movement 7450 after consolidation in morning session. Nifty future broke the level of 7500 and closed above it. Tomorrow if it sustain above the level of 7500 then it expected to go up to the level of 7600.

	R2	R1	Pivot	S1	S2
Nifty	7627	7581	7494	7448	7361
Strategy	Sell on high				



Bank Nifty Technical Overview:

Bank Nifty futures opened with slight negative note but did not sustain below 15000 level and showed bullish movement after consolidation in morning session. It showed strong rally above the level of 15120. Tomorrow if it sustain above the level of 15200 then it can test 15450-15550.

	R2	R1	Pivot	S1	S2
Nifty	15652	15497	15238	15083	14824
Strategy	Sell on high				



Market Statistics

Index PE

Index PE	09 Mar 2016
Nifty	20.33
Bank Nifty	18.55

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
<u>YESBANK</u>	790.95	4.13	<u>VEDL</u>	87.75	-2.88
<u>MARUTI</u>	3,596.30	3.86	<u>BPCL</u>	799.55	-2.60
<u>TECHM</u>	463.35	3.23	<u>HINDALCO</u>	81.15	-2.41
<u>GRASIM</u>	3,640.35	3.15	<u>HDFC</u>	1,129.65	-1.47
<u>LT</u>	1,218.00	2.57	<u>ADANI PORTS</u>	225.70	-1.12

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	09 Mar 2016	4868.19	4405.33	462.86
DII	09 Mar 2016	1170.71	1994.27	823.56

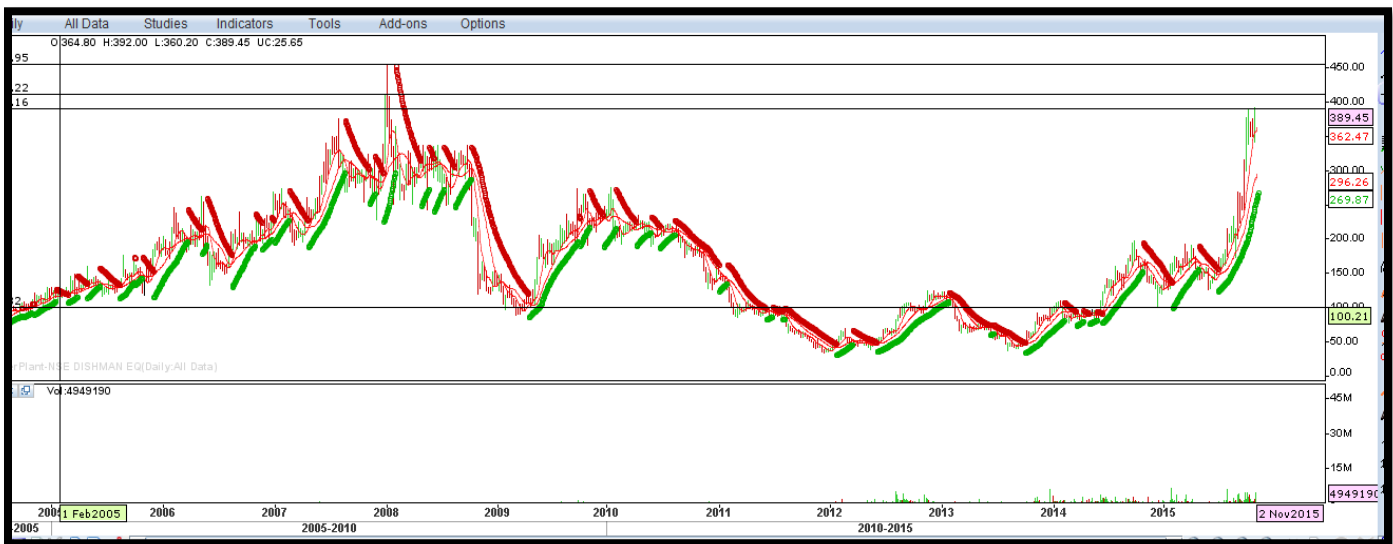
Other Information

Securities in Ban	Jisljaleqs
Ex-Dividends	-
Board Meeting	-



Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Y-O-Y	7.40%	7.00%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 10/3/2016 is Ruby mills ltd. In today's trading session it was up by 11.95%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 310. All the indicators are suggesting that one can go for long position in this stock above 320 levels. The stock may test level of 330-345 in coming days.



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