



# Daily Newsletter - Equity

14-Mar-2016





# Market Wrap

## INDIAN MARKET OVERVIEW

- The market bounced in morning session and fall in afternoon. Overall Friday was choppy movement but close on positive note. Nifty future up 28 points at 7512.
- The 30-share BSE Sensex up by 94 points at 24717. The market breadth was weak as about 1086 shares advanced against 1484 declining shares on the BSE.
- India's Index of Industrial Production (IIP) for the month of January is likely to contract for the third straight month to -0.15 percent, compared to -1.3 percent in December.
- Ratings agency Crisil has downgraded its ratings on debt instruments of eight public sector banks (PSBs). It has revised its outlook on five others to 'negative' from 'stable'. This is in addition to another rating downgrade and an outlook revision to 'Negative' on two public sector banks (PSBs) over the past month.

## GLOBAL MARKET OVERVIEW

- Shares in Asia were narrowly mixed on Friday in a thin data day with investors also awaiting more data from China at the weekend.
- US Stocks jumped early in the day after the ECB pushed its deposit rate deeper into negative territory and increased its asset-buying program to 80 billion euros a month from 60 billion in an effort to boost growth in the region.
- The Dow Jones industrial average fell 5.23 points to 16995, the S&P 500 gained 0.31 points to 1989 and the Nasdaq Composite dropped 12.22 points to 4662.
- China will report figure on on industrial output and retail sales on Saturday that should further fillout readings on activity during the Chinese New Year.



# Technical Outlook



## Nifty Technical Overview:

Nifty futures opened with positive note and witnessed choppy movement on Friday but closed on positive note and sustained above 7450 for entire day. On Monday if nifty future sustain above 7475 and break 7525 then up side movement is expected up to the level of 7575-7600.

Nifty	R2	R1	Pivot	S1	S2
	7598	7555	7501	7458	7404
<b>Strategy</b>	<b>Buy on dips</b>				



## Bank Nifty Technical Overview:

Bank Nifty futures opened with positive note and witnessed choppy movement on Friday but closed on positive note and sustained above 15100 for entire day. On Monday if nifty future sustain above 15200 and break 15400 then up side movement is expected up to the level of 15450-15550.

Nifty	R2	R1	Pivot	S1	S2
	15587	15415	15237	15065	14887
<b>Strategy</b>	<b>Buy on dips</b>				



# Market Statistics

## Index PE

Index PE	11 Mar 2016
Nifty	20.27
Bank Nifty	18.50

## Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
<u>CAIRN</u>	146.65	4.30	<u>IDEA</u>	102.35	-2.20
<u>HINDUNILVR</u>	856.00	2.20	<u>KOTAKBANK</u>	644.00	-1.62
<u>ADANIPORTS</u>	231.00	2.01	<u>TECHM</u>	459.00	-1.53
<u>LUPIN</u>	1,857.10	1.99	<u>POWERGRID</u>	138.05	-1.15
<u>ZEEL</u>	398.90	1.83	<u>TATASTEEL</u>	294.60	-0.71

## FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	11 Mar 2016	3499.01	3120.65	378.36
DII	11 Mar 2016	1163.15	1595.96	432.81

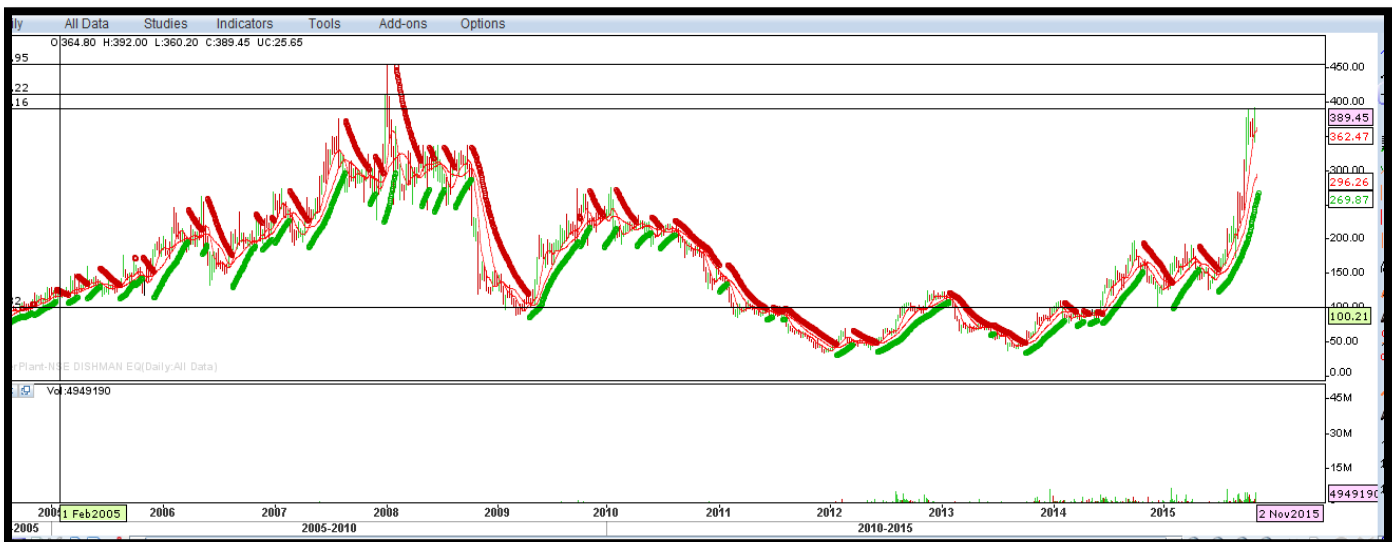
## Other Information

<b>Securities in Ban</b>	Jisjlaleqs
<b>Ex-Dividends</b>	Navneet, Coal India, Suven Life Sci
<b>Board Meeting</b>	Aarti Ind, Amrit Corp, Andhra Sugar



### Macro Economic Data

Economic Data	Current	Previous
<b>Repo Rate</b>	6.75%	7.25%
<b>Reverse Repo Rate</b>	5.75%	6.25%
<b>Cash Reserve Ratio (CRR)</b>	4.00%	4.00%
<b>Statutory Reserve Ratio (SLR)</b>	21.50%	21.50%
<b>Index of Industrial Production (IIP) M-O-M</b>	6.40%	4.10%
<b>Gross Domestic Production (GDP) Y-O-Y</b>	7.40%	7.00%
<b>Wholesale Price Index (WPI) M-O-M</b>	- (4.54%)	- (4.95%)
<b>Consumer price Index (CPI) M-O-M</b>	4.41%	3.66%



### Today's Stock Recommendation

#### Technical Overview:

Stock recommendation for 14/3/2016 is STAR Ltd. In today's trading session it was up by 2.10%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 1038. All the indicators are suggesting that one can go for long position in this stock above 1065 levels. The stock may test level of 1080-1100 in coming days.



# Disclaimer

The information and views in this report, our website & all the service we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most.

Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable.

**This material is for personal information and based upon it & takes no responsibility**

The information given herein should be treated as only factor, while making investment decision. The report does not provide individually tailor-made investment advice. Money CapitalHeight Research investment advisors Pvt. Ltd. recommends that investors independently evaluate particular investments and strategies, and encourages investors to seek the advice of a financial adviser. Money CapitalHeight Research investment advisors Pvt. Ltd. shall not be responsible for any transaction conducted based on the information given in this report, which is in violation of rules and regulations of NSE and BSE.

The share price projections shown are not necessarily indicative of future price performance. The information herein, together with all estimates and forecasts, can change without notice. Analyst or any person related to Money CapitalHeight Research investment advisors Pvt. Ltd. might be holding positions in the stocks recommended. It is understood that anyone who is browsing through the site has done so at his free will and does not read any views expressed as a recommendation for which either the site or its owners or anyone can be held responsible for. Any surfing and reading of the information is the acceptance of this disclaimer.

All Rights Reserved.

**Investment in Commodity and equity market has its own risks.**

We, however, do not vouch for the accuracy or the completeness thereof. **we are not responsible for any loss incurred whatsoever for any financial profits or loss which may arise from the recommendations above.** Money CapitalHeight Research investment advisors Pvt. Ltd. does not purport to be an invitation or an offer to buy or sell any financial instrument. **Our Clients (Paid Or Unpaid), Any third party or anyone else have no rights to forward or share our calls or SMS or Report or Any Information Provided by us to/with anyone which is received directly or indirectly by them. If found so then Serious Legal Actions can be taken**