



Daily Newsletter - Equity

28-Mar-2016





Market Wrap

INDIAN MARKET OVERVIEW

- Nifty future traded upside for the day with consolidated movement but closed on higher note. Nifty future up 52 at 7778.
- The 30-share BSE Sensex fell by 5 points at 24677. The market breadth was weak as about 1305 shares advanced against 1316 declining shares on the BSE.
- Tata Motors has signed up a follow-on contract to supply additional 619 units of high-mobility (HMV) multi-axle trucks to the Indian Army.
- The Prime Minister Narendra Modi said the Centre's policy of giving LPG subsidy directly in consumers' bank accounts has saved the country Rs 15,000 crore last year.

GLOBAL MARKET OVERVIEW

- Asian shares were mixed on Friday in holiday-thinned trade with many markets shut for Good Friday, including the U.S.
- The Nikkei 225 rose 0.53%, while the Shanghai Composite Index fell 0.05%. The yuan fell and is set for a fifth consecutive decline against the dollar Friday after the People's Bank of China again set a weaker fixing at 6.5223 compared with 6.5150 - the weakest since early this month.
- US stocks broke a five-week winning streak on Thursday with a strengthening dollar weighing on commodity-related shares.
- The Dow Jones industrial average rose 13.14 points, or 0.08 percent, to 17,515.73, the S&P 500 lost 0.77 points, or 0.04 percent, to 2,035.94 and the Nasdaq Composite added 4.64 points, or 0.1 percent, to 4,773.51.



Technical Outlook



Nifty Technical Overview:

Nifty futures opened with weak note and consolidated for the entire day with bullish sentiments. It sustained above the level of 7680 and closed above the level of 7750. On Monday if it sustain below the level of 7750 then it is expected to go down and can test the level of 7700-7650.

Nifty	R2	R1	Pivot	S1	S2
	7647	7579	7533	7465	7419
Strategy	Sell on high				



Bank Nifty Technical Overview:

Bank Nifty futures opened with weak note and consolidated for the entire day with bearish sentiments. It sustained below the level of 16000 and closed around the level of 15900. On Monday if it sustain below the level of 15930 then it is expected to go down and can test the level of 15850-15780..

Nifty	R2	R1	Pivot	S1	S2
	15925	15679	15502	15256	15079
Strategy	Sell on high				



Market Statistics

Index PE

Index PE	23 Mar 2016
Nifty	20.83
Sensex	19.08

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
<u>BPCL</u>	865.00	5.69	<u>LUPIN</u>	1,668.95	-4.64
<u>AMBUJACEM</u>	217.70	5.58	<u>HDFC</u>	1,107.05	-1.68
<u>TECHM</u>	486.35	4.41	<u>M&M</u>	1,194.90	-1.42
<u>GAIL</u>	352.85	3.87	<u>SUNPHARMA</u>	824.15	-1.39
<u>ACC</u>	1,277.05	3.31	<u>HDFCBANK</u>	1,016.75	-1.33

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	23 Mar 2016	3923.97	2947.06	976.91
DII	23 Mar 2016	1596.53	2619.11	1022.58

Other Information

Securities in Ban	Jindalstel
Ex-Dividends	DLF, ASM Tech
Board Meeting	Excel, Colgate, Carrer Point



Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Y-O-Y	7.40%	7.00%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 23/3/2016 is JUSTDIAL Ltd. In today's trading session it was up by 8.98%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 790. All the indicators are suggesting that one can go for long position in this stock above 805 levels. The stock may test level of 840-850 in coming days.



Disclaimer

The information and views in this report, our website & all the service we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most.

Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable.

This material is for personal information and based upon it & takes no responsibility

The information given herein should be treated as only factor, while making investment decision. The report does not provide individually tailor-made investment advice. Money CapitalHeight Research investment advisors Pvt. Ltd. recommends that investors independently evaluate particular investments and strategies, and encourages investors to seek the advice of a financial adviser. Money CapitalHeight Research investment advisors Pvt. Ltd. shall not be responsible for any transaction conducted based on the information given in this report, which is in violation of rules and regulations of NSE and BSE.

The share price projections shown are not necessarily indicative of future price performance. The information herein, together with all estimates and forecasts, can change without notice. Analyst or any person related to Money CapitalHeight Research investment advisors Pvt. Ltd. might be holding positions in the stocks recommended. It is understood that anyone who is browsing through the site has done so at his free will and does not read any views expressed as a recommendation for which either the site or its owners or anyone can be held responsible for. Any surfing and reading of the information is the acceptance of this disclaimer.

All Rights Reserved.

Investment in Commodity and equity market has its own risks.

We, however, do not vouch for the accuracy or the completeness thereof. **we are not responsible for any loss incurred whatsoever for any financial profits or loss which may arise from the recommendations above.** Money CapitalHeight Research investment advisors Pvt. Ltd. does not purport to be an invitation or an offer to buy or sell any financial instrument. **Our Clients (Paid Or Unpaid), Any third party or anyone else have no rights to forward or share our calls or SMS or Report or Any Information Provided by us to/with anyone which is received directly or indirectly by them. If found so then Serious Legal Actions can be taken**