



# Daily Newsletter - Equity

31-Mar-2016





# Market Wrap

## INDIAN MARKET OVERVIEW

- Nifty futures opened with negative sentiments and ended lower for second consecutive day. Nifty spot fell below 7600 mark. Bank Nifty shows some strength during the session and closed with a marginal gain of 50 points.
- The BSE Sensex declined 65 points and closed at 24900. The BSE midcap and small cap indices declined almost 0.2 percent.
- Tata Sons will hike its stake in AirAsia India to 49 percent by acquiring additional shares from Arun Bhatia's Telestra, which will be exiting the no-frills airline.
- Banking majors State Bank of India, Bank of Baroda and Punjab National Bank were down 3-4 percent

## GLOBAL MARKET OVERVIEW

- Asia markets traded higher on Monday after most were shut for Good Friday, with a weaker yen helping to bolster Japan shares.
- Japan's benchmark Nikkei 225 was up 0.63 percent, while the Topix added 0.55 percent in early trade. Across the Korean Strait, the Kospi added 0.1 percent.
- US stocks broke a five-week winning streak on Thursday with a strengthening dollar weighing on commodity-related shares.
- The Dow Jones industrial average rose 13.14 points to 17515, the S&P 500 lost 0.77 points to 2035 and the Nasdaq Composite added 4.64 points to 4773.



# Technical Outlook

## Nifty Technical Overview:



Nifty futures opened with positive note and witnessed bullish movement for the entire day. It consolidated at the level of 7650 in initial part of the day and then rose sharply in later part. Tomorrow if it sustains above 7750 then upside movement is expected up the level of 7900

| Nifty           | R2                  | R1   | Pivot | S1   | S2   |
|-----------------|---------------------|------|-------|------|------|
|                 | 7730                | 7675 | 7630  | 7575 | 7533 |
| <b>Strategy</b> | <b>Sell on high</b> |      |       |      |      |

## Bank Nifty Technical Overview:



Bank Nifty futures opened with positive note and witnessed bullish movement for the entire day. It was continuous up and broke the level of 160000 and made a high of 16179. Tomorrow if it sustains above 16200 then bullish movement is expected and test the level 16500-16800

| Nifty           | R2                  | R1    | Pivot | S1    | S2    |
|-----------------|---------------------|-------|-------|-------|-------|
|                 | 15910               | 15830 | 15700 | 15605 | 15470 |
| <b>Strategy</b> | <b>Sell on high</b> |       |       |       |       |



# Market Statistics

## Index PE

| Index PE | 30 Mar 2016 |
|----------|-------------|
| Nifty    | 20.50       |
| Sensex   | 18.85       |

## Nifty Gainers/Losers

| Symbol            | Close Price | % Change | Symbol         | Close Price | % Change |
|-------------------|-------------|----------|----------------|-------------|----------|
| <u>MARUTI</u>     | 3,725.00    | 2.36     | <u>LUPIN</u>   | 1,404.95    | -6.03    |
| <u>TATAMOTORS</u> | 371.65      | 2.3      | <u>CIPLA</u>   | 502.65      | -4.11    |
| <u>IDEA</u>       | 107.4       | 1.95     | <u>DRREDDY</u> | 2,938.00    | -3.22    |
| <u>TATASTEEL</u>  | 304.25      | 1.7      | <u>GAIL</u>    | 349.35      | -2.35    |
| <u>INDUSINDBK</u> | 930         | 1.66     | <u>BHEL</u>    | 110.7       | -2.17    |

## FII & DII Trading Activity (In Crores)

| CATEGORY | DATE        | BUY VALUE | SELL VALUE | NET VALUE      |
|----------|-------------|-----------|------------|----------------|
| FII      | 30 Mar 2016 | 5346.25   | 3303.58    | <b>2042.94</b> |
| DII      | 30 Mar 2016 | 1408.82   | 3903.26    | <b>2494.44</b> |

## Other Information

|                   |                                     |
|-------------------|-------------------------------------|
| Securities in Ban | -                                   |
| Ex-Dividends      | Hdfc, NMDC, Prestige                |
| Board Meeting     | Adani Trans, Gallispat, Natnl Steel |



### Macro Economic Data

| Economic Data                                     | Current   | Previous  |
|---|-----------|-----------|
| <b>Repo Rate</b>                                  | 6.75%     | 7.25%     |
| <b>Reverse Repo Rate</b>                          | 5.75%     | 6.25%     |
| <b>Cash Reserve Ratio (CRR)</b>                   | 4.00%     | 4.00%     |
| <b>Statutory Reserve Ratio (SLR)</b>              | 21.50%    | 21.50%    |
| <b>Index of Industrial Production (IIP) M-O-M</b> | 6.40%     | 4.10%     |
| <b>Gross Domestic Production (GDP) Y-O-Y</b>      | 7.40%     | 7.00%     |
| <b>Wholesale Price Index (WPI) M-O-M</b>          | - (4.54%) | - (4.95%) |
| <b>Consumer price Index (CPI) M-O-M</b>           | 4.41%     | 3.66%     |



### Today's Stock Recommendation

#### Technical Overview:

Stock recommendation for 31/3/2016 is Eid parry. It has made a long bullish candle after consolidation at this range and it is overall up in daily chart today it has given breakout with good volume so it can target 230-250 level in near term and there is strong support level of 192 in daily chart traders can maintain.



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