



# Daily Newsletter - Equity

01-Apr-2016





# Market Wrap

## INDIAN MARKET OVERVIEW

- After a sell-off in last hour of trade, the NSE Nifty ended F&O expiry session on a flat note Thursday but the March series was strong with more than 10 percent rally, majorly supported by foreign money. Nifty future up by 1 point at 7784.
- The BSE Sensex rose 3 points and closed at 25341. Market breath was slight stronger as about 1295 shares advance while 1260 shares declined.
- CLSA downgraded Maruti Suzuki , the country's largest car manufacturer, to outperform from buy and slashed target price to Rs 4,150 citing likely pressure on operating profit margin in next financial year. The stock declined 1 percent intraday.
- Hindustan Zinc shares touched a new 52-week high of Rs 199.80, up 14 percent intraday Thursday after announcement of special dividend.

## GLOBAL MARKET OVERVIEW

- Consumer price inflation in the euro zone in March remained in negative territory for the second consecutive month, underlining concerns over the threat of deflation in the region, official preliminary data showed on Thursday.
- The U.K. economy grew more than originally estimated in the last three months of the 2015, beating expectations, data showed on Thursday.
- Asia markets were higher on Thursday, after US stocks extended gains overnight following Federal Reserve chair Janet Yellen's cautious stance on the path of tightening earlier this week.
- The Dow Jones industrial average added 0.47 percent at 17,716.66 points and the Nasdaq Composite also added 0.47 percent to 4,869.29.



# Technical Outlook

## Nifty Technical Overview:



Nifty futures opened with positive note and witnessed consolidated movement in initial part of the day and fell in later part of the day. Tomorrow if it sustain manages to below the level of 7750 and break then level of 7700 then it can test the level of 7675-7650.

Nifty	R2	R1	Pivot	S1	S2
	7845	7814	7784	7753	7723
Strategy	Sell on high				

## Bank Nifty Technical Overview:



Bank Nifty futures opened with positive note and witnessed consolidated movement in initial part of the day and fell in later part of the day. Tomorrow if it sustain manages to below the level of 16250 and break then level of 16100 then it can test the level of 16075-16050.

Nifty	R2	R1	Pivot	S1	S2
	16447	16347	16262	16162	16077
Strategy	Sell on high				



# Market Statistics

## Index PE

Index PE	31 Mar 2016
<b>Nifty</b>	20.89
<b>Sensex</b>	19.25

## Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
<u>TATAPOWER</u>	64.95	3.67	<u>SBIN</u>	194.00	-1.80
<u>IDEA</u>	112.40	2.93	<u>ONGC</u>	214.15	-1.72
<u>ZEEL</u>	387.10	2.80	<u>COALINDIA</u>	292.05	-1.62
<u>INDUSINDBK</u>	966.35	2.08	<u>TATASTEEL</u>	319.05	-1.62
<u>SUNPHARMA</u>	826.10	1.77	<u>VEDL</u>	90.40	-1.36

## FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
<b>FII</b>	31 Mar 2016	11230.72	7174.10	<b>4056.62</b>
<b>DII</b>	31 Mar 2016	3473.08	6363.65	<b>2890.57</b>

## Other Information

<b>Securities in Ban</b>	-
<b>Ex-Dividends</b>	-
<b>Board Meeting</b>	Windsor, Vinaditya Trad, Mirza Intl



### Macro Economic Data

Economic Data	Current	Previous
<b>Repo Rate</b>	6.75%	7.25%
<b>Reverse Repo Rate</b>	5.75%	6.25%
<b>Cash Reserve Ratio (CRR)</b>	4.00%	4.00%
<b>Statutory Reserve Ratio (SLR)</b>	21.50%	21.50%
<b>Index of Industrial Production (IIP) M-O-M</b>	6.40%	4.10%
<b>Gross Domestic Production (GDP) Y-O-Y</b>	7.40%	7.00%
<b>Wholesale Price Index (WPI) M-O-M</b>	- (4.54%)	- (4.95%)
<b>Consumer price Index (CPI) M-O-M</b>	4.41%	3.66%



### Today's Stock Recommendation

#### Technical Overview:

Stock recommendation for 1/4/2016 is Eid parry. It has made a long bullish candle after consolidation at this range and it is overall up in daily chart today it has given breakout with good volume so it can target 230-250 level in near term and there is strong support level of 192 in daily chart traders can maintain.



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