



Daily Newsletter - Equity

04-Apr-2016





Market Wrap

INDIAN MARKET OVERVIEW

- It was a weak start for the market on first day of financial year 2016-17 and April series. Equity benchmarks shed nearly a percent intraday Friday but banks helped indices recover in last hour of trade. Nifty future down by 35 point at 7748.
- The BSE Sensex fell 72 points and closed at 25269. Market breath was slight stronger as about 1730 shares advance while 811 shares declined.
- HCL Technologies ' board has approved the acquisition of a majority stake in Mumbai-based engineering solutions company Geometric.
- State-run power equipment maker BHEL topped buying list on Sensex, up 2.77 percent on commissioning of 500 MW thermal unit in Maharashtra.

GLOBAL MARKET OVERVIEW

- Asian shares and the dollar started the new quarter on a downbeat note on Friday as caution ruled ahead of surveys on global manufacturing and the latest reading on US jobs.
- Wall Street ended the first quarter with a whimper on Thursday after a seven-week rally that rescued the S&P 500 from its worst start to a year since 2009.
- The Dow Jones industrial average ended 0.18 percent lower at 17,685.09 points and the S&P 500 lost 0.2 percent to 2,059.74. The Nasdaq Composite edged up 0.01 percent to 4,869.85.
- China's Caixin manufacturing PMI came in better than expected, but shy of expansion territory reached by an earlier released CFLP PMI on Friday, with both results aiding sentiment.



Technical Outlook

Nifty Technical Overview:



Nifty futures opened with slightly negative note and witnessed consolidated movement for the entire day but showed slight recovery in later part of the day. On Monday it is expected to witness bullish movement. It sustain above the level 7725 and break 7770 then it can test the level of 7800-7830.

	R2	R1	Pivot	S1	S2
Nifty	7809	7778	7741	7710	7673
Strategy	Sell on high				

Bank Nifty Technical Overview:



Bank Nifty futures opened with slightly negative note and witnessed consolidated movement for the entire day but showed slight recovery in later part of the day. On Monday it is expected to witness bullish movement. It sustains above the level 16200 and break 16320 then it can test the level of 16400-16500.

	R2	R1	Pivot	S1	S2
Nifty	16452	16352	16220	16120	15988
Strategy	Sell on high				



Market Statistics

Index PE

Index PE	01 Apr 2016
Nifty	21.19
Sensex	19.19

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
<u>BANKBARODA</u>	152.85	3.98	<u>BOSCHLTD</u>	19,900.00	-4.26
<u>ITC</u>	336.00	2.36	<u>BHARTIARTL</u>	335.95	-4.23
<u>ACC</u>	1,414.00	2.32	<u>TECHM</u>	462.05	-2.72
<u>BHEL</u>	116.00	1.89	<u>IDEA</u>	107.25	-2.68
<u>LT</u>	1,237.35	1.70	<u>TCS</u>	2,458.00	-2.47

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	01 Apr 2016	3725.52	3511.51	214.01
DII	01 Apr 2016	1159.75	1679.66	519.91

Other Information

Securities in Ban	-
Ex-Dividends	-
Board Meeting	Net 4 India, Kitex Garments, Prakash Constro



Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Y-O-Y	7.40%	7.00%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 04/4/2016 is Rajesh Exports. It has made a long bullish candle after consolidation at this range and it is overall up in daily chart today it has given breakout with good volume so it can target 650-660 level in near term and there is strong support level of 611 in daily chart traders can maintain.



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