



# Daily Newsletter - Equity

05-Apr-2016





# Market Wrap

## INDIAN MARKET OVERVIEW

- The market turned volatile after starting off trade on a strong note but it managed to regain strength in last hour of trade. Nifty future up by 42 point at 7790.
- The BSE Sensex rose 130 points and closed at 25399. Market breath was slight stronger as about 1635 shares advance while 976 shares declined.
- ITC shares slipped 3 percent intraday Monday after the company shut down its cigarette factories on confusion over pictorial warnings.
- Infibeam Incorporation shares started off day with gain of 5.8 percent on debut Monday. The stock listed at Rs 457 on National Stock Exchange against issue price of Rs 432.

## GLOBAL MARKET OVERVIEW

- Asian markets were mostly up on Monday morning, following a higher finish in US equities on Friday on the back of encouraging data on US domestic unemployment and manufacturing.
- Australia's ASX 200 was up 0.25 percent, while Japan's Nikkei 225 was up 0.23 percent and the Kospi in South Korea was up 0.05 percent.
- Wall Street extended a seven-week rally on Friday after upbeat US jobs and factory data hinted at stronger corporate earnings without increasing concerns of potential US interest rate hikes.
- The Dow Jones industrial average rose 0.61 percent to end at 17792 points and the S&P 500 gained 0.63 percent to 2072. The Nasdaq Composite added 0.92 percent to 4914



# Technical Outlook

## Nifty Technical Overview:



Nifty futures opened with slightly positive note and witnessed bearish movement in first half session of the day and showed recovery in second half but could not break morning sessions high and sustained below 7800. Tomorrow if it sustain above the level of 7760 and break 7800 then upside movement is expected.

| Nifty    | R2          | R1   | Pivot | S1   | S2   |
|----------|-------------|------|-------|------|------|
|          | 7850        | 7820 | 7778  | 7748 | 7706 |
| Strategy | Buy on dips |      |       |      |      |

## Bank Nifty Technical Overview:



Bank Nifty futures opened with slightly positive note and witnessed bearish movement in first half session of the day and showed recovery in second half but could not break morning sessions high and sustained below 7800. Tomorrow if it sustain above the level of 7760 and break 7800 then upside movement is expected.

| Nifty    | R2          | R1    | Pivot | S1    | S2    |
|----------|-------------|-------|-------|-------|-------|
|          | 16456       | 15356 | 16241 | 16141 | 16026 |
| Strategy | Buy on dips |       |       |       |       |



# Market Statistics

## Index PE

| Index PE | 04 Apr 2016 |
|----------|-------------|
| Nifty    | 21.31       |
| Sensex   | 19.32       |

## Nifty Gainers/Losers

| Symbol            | Close Price | % Change | Symbol            | Close Price | % Change |
|-------------------|-------------|----------|-------------------|-------------|----------|
| <u>IDEA</u>       | 113.75      | 6.21     | <u>AMBUJACEM</u>  | 231.50      | -1.64    |
| <u>TATAPOWER</u>  | 68.20       | 4.60     | <u>ITC</u>        | 331.00      | -1.50    |
| <u>BHARTIARTL</u> | 348.95      | 4.02     | <u>HDFC</u>       | 1,099.50    | -1.25    |
| <u>M&amp;M</u>    | 1,242.50    | 3.96     | <u>ULTRACEMCO</u> | 3,163.75    | -1.25    |
| <u>AUROPHARMA</u> | 755.00      | 3.44     | <u>MARUTI</u>     | 3,678.90    | -1.19    |

## FII & DII Trading Activity (In Crores)

| CATEGORY | DATE        | BUY VALUE | SELL VALUE | NET VALUE |
|----------|-------------|-----------|------------|-----------|
| FII      | 04 Apr 2016 | 2948311   | 2711.29    | 236.82    |
| DII      | 04 Apr 2016 | 1311.55   | 1645.29    | 333.74    |

## Other Information

|                   |   |
|-------------------|---|
| Securities in Ban | -   |
| Ex-Dividends      | Mayur Leather                             |
| Board Meeting     | BSEL Infra, Gallant Inspat, Nissan Copper |



### Macro Economic Data

| Economic Data                                     | Current   | Previous  |
|---|-----------|-----------|
| <b>Repo Rate</b>                                  | 6.75%     | 7.25%     |
| <b>Reverse Repo Rate</b>                          | 5.75%     | 6.25%     |
| <b>Cash Reserve Ratio (CRR)</b>                   | 4.00%     | 4.00%     |
| <b>Statutory Reserve Ratio (SLR)</b>              | 21.50%    | 21.50%    |
| <b>Index of Industrial Production (IIP) M-O-M</b> | 6.40%     | 4.10%     |
| <b>Gross Domestic Production (GDP) Y-O-Y</b>      | 7.40%     | 7.00%     |
| <b>Wholesale Price Index (WPI) M-O-M</b>          | - (4.54%) | - (4.95%) |
| <b>Consumer price Index (CPI) M-O-M</b>           | 4.41%     | 3.66%     |

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### Today's Stock Recommendation

#### Technical Overview:

Stock recommendation for 05/4/2016 is Torrent Pharma . It has made a long bullish candle after consolidation at this range and it is overall up in daily chart today it has given breakout with good volume so it can target 1421-1435 level in near term above level of 1410 and there is strong support level of 1360 in daily chart traders can maintain.



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