

Weekly Newsletter-Agri Commodity

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Weekly News Letter-Agri

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MARKET WRAP

CHANA

- ▶ Chana futures jumped for the third consecutive week. May contract on NCDEX closed at Rs.5185 per Quintal.
- ▶ Demand for Chana remains strong and it may touch 5400-5500 mark in the upcoming week.

RM Seed

- ▶ RM Seed prices declined in the first two trading sessions of the last week on profit booking but recovered again in the last trading session on strong demand.
- ▶ Rm Seed prices may fell down in the upcoming week as overseas demand is weak. It may fell down up to Rs.4250 per Quintal in the next 4-5 trading sessions.

JEERA

- ▶ Jeera futures dropped on fresh arrivals in the spot market. May contract on NCDEX closed below 16000 mark.
- ▶ Jeera prices may remain under pressure as export demand is weak and also there is ample supply in the spot market.

TURMERIC

- ▶ Turmeric May contract on NCDEX declined nearly Rs.100 per quintal and closed at Rs.8400 per quintal in the previous week.
- ▶ Prices may consolidate between 8100 and 8600 in the upcoming week. It may decline sharply if breach the support of 8100.

RM SEED

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
DHANIYA	4850	4770	4650	4580	4471	4410	4330	4175	4090

OUTLOOK

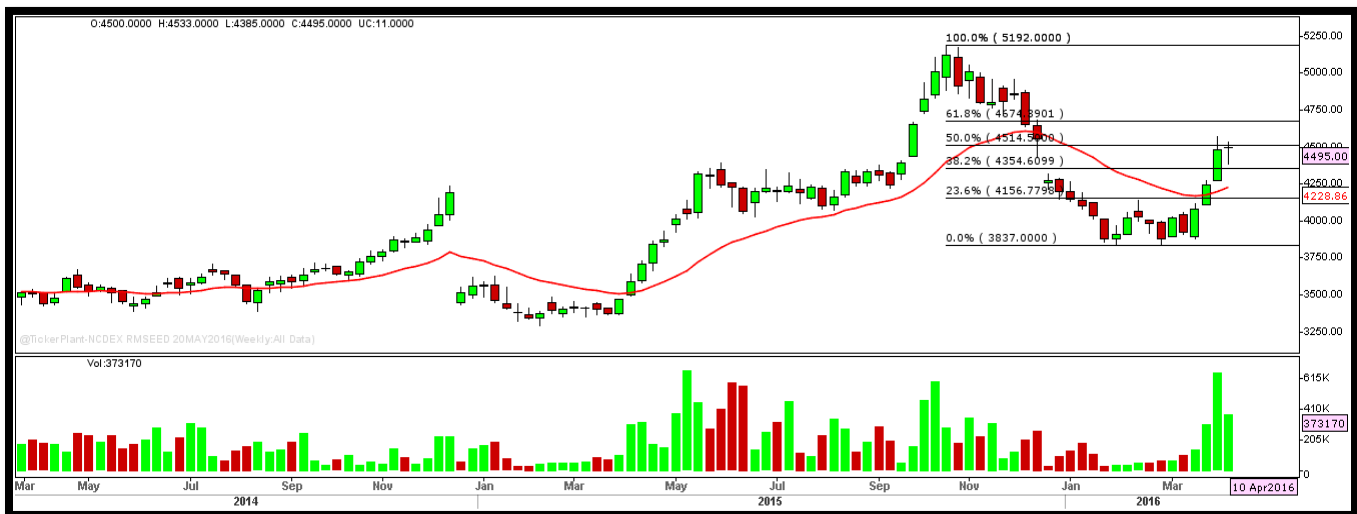
Trend: Consolidate

Resistance: 4650, 4800

Support: 4350, 4200

Strategy: Sell on high

RM SEEDWEEKLY



JEERA

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
JEERA	18000	17600	16900	16450	16083	15500	15050	14500	13950

OUTLOOK

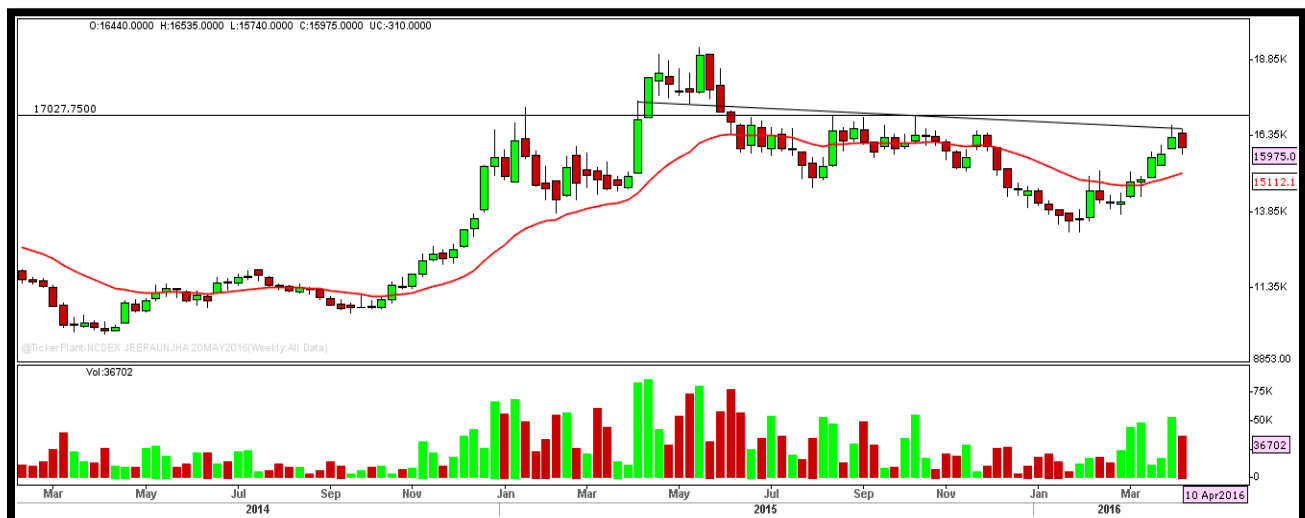
Trend: Consolidate

Resistance: 16700, 17500

Support: 15000, 14200

Strategy: Sell on high

JEERAWEEKLY



TURMERIC

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
TURMERIC	9300	9050	8750	8600	8400	8200	7900	7650	7250

OUTLOOK

Trend: Consolidate

Resistance: 8750, 9000

Support: 8000, 7600

Strategy: Sell on highs

TURMERIC WEEKLY



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