

# Weekly Newsletter-Agri Commodity

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# Weekly News Letter-Agri

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# MARKET WRAP

## CHANA

- ▶ Chana futures consolidated in the previous week but hits upper circuit on Friday and closed with a gain of nearly 2 percent.
- ▶ Fresh arrivals in the spot market may put pressure on prices, chana may trade in a range of 5300-5700 in the upcoming week.

## RM Seed

- ▶ RM Seed prices sheds nearly 4 percent over the last week on weak demand. May contract on NCDEX closed at Rs. 4385 per quintal.
- ▶ We can expect further decline in prices in the upcoming week as demand remains low in near future.

## JEERA

- ▶ Jeera futures rose in the last week. It posted a gain of 2 percent and Rs. 350 per quintal, closed at Rs. 17400 per quintal.
- ▶ Jeera prices may increase up to Rs. 600-800 per quintal in the upcoming week on strong export demand.

## SOYBEAN

- ▶ Soybean futures on NCDEX declined sharply over the past week. It registered a weekly loss of nearly 7 percent.
- ▶ Supply may increase in the upcoming week. We can expect a fall of Rs.200-250 per quintal in the near term.

# TECHNICAL VIEW

## CHANA

### WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
CHANA	6250	6000	5750	5630	5494	5380	5250	5000	4850

### OUTLOOK

**Trend: Consolidate**

**Resistance: 5750, 6000**

**Support: 5250, 5000**

**Strategy: Buy on dips**

### CHANA WEEKLY



## RM SEED

### WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
DHANIYA	4990	4830	4620	4500	4416	4300	4210	4050	3950

### OUTLOOK

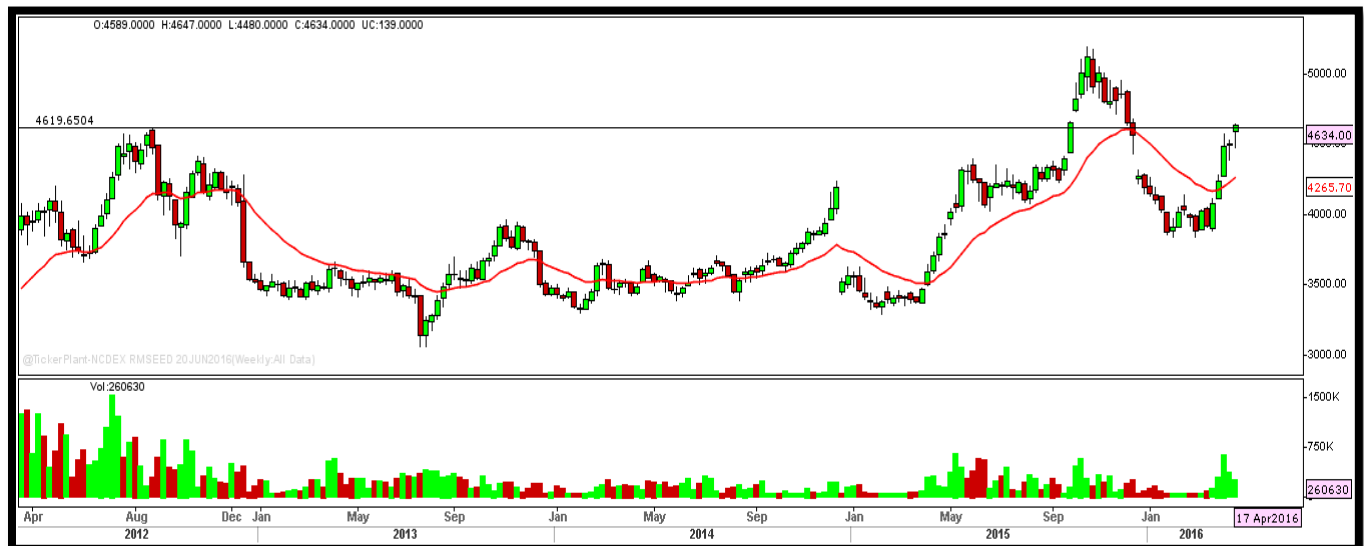
**Trend: Consolidate**

**Resistance: 4600, 4830**

**Support: 4210, 4050**

**Strategy: Sell on high**

### RM SEEDWEEKLY



# JEERA

## WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
JEERA	19900	19100	18200	17800	17215	16800	16210	15350	14750

## OUTLOOK

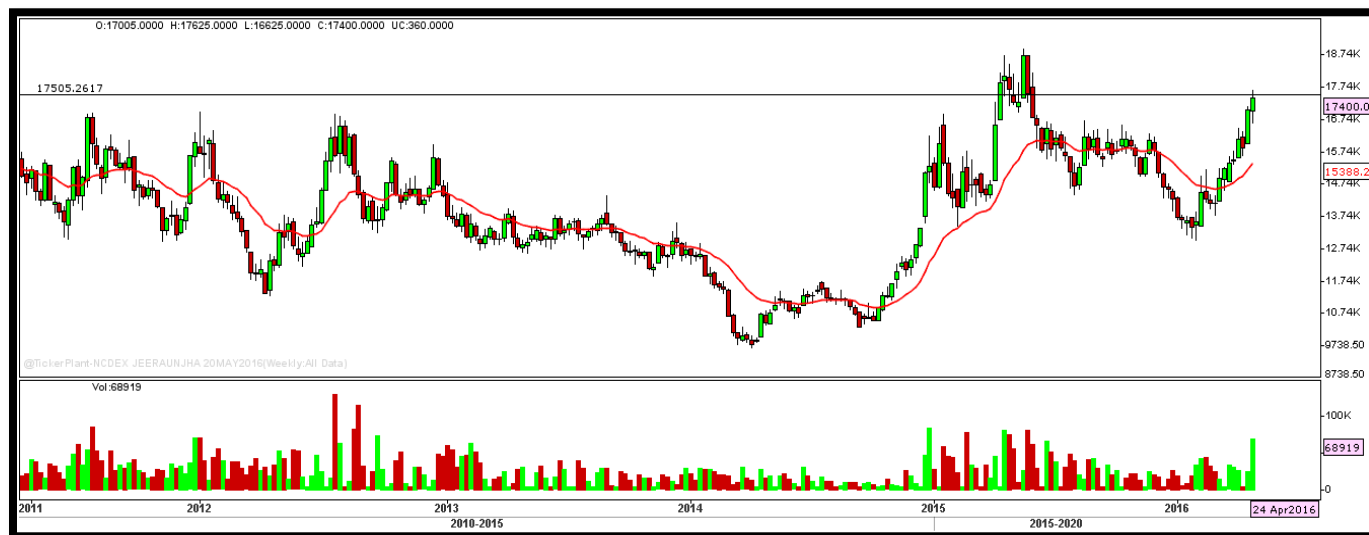
**Trend: BULLISH**

**Resistance: 18100, 19000**

**Support: 16200, 15350**

**Strategy: Buy on dips**

## JEERAWEEKLY



## SOYBEAN

### WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
<b>TURMERIC</b>	4700	4500	4210	4130	4011	3820	3730	3600	3480

### OUTLOOK

**Trend: Consolidate**

**Resistance: 4200,4500**

**Support: 3700, 3550**

**Strategy: Sell on highs**

### SOYBEAN WEEKLY



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