

Daily Newsletter-Agri Commodity

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MARKET WRAP

- ▶ Chana move down by 2.28% due to profit booking in spot market.
- ▶ Dhaniya move up by 0.10% due to high demand in spot market
- ▶ Jeera move down by 0.55% due to low demand in NCDEX.

Turmeric future went up by 0.05% demand regain amid in spot market. Soyabean went down by 0.03% amid low demand in spot market. Mentha oil future went up by 2.94% amid high demand in spot market. RM-Seed future went down by 0.89% due to low demand in spot market.

COMMODITY	P. CLOSE	LAST CLOSE	NET CHANGE	% CHANGE
CARDAMOM	778.00	799.10	21.10	2.71
TURMERIC	8,362.00	8,366.00	4.00	0.05
CHANA	5,525.00	5,399.00	-126.00	-2.28
DHANIYA	7,160.00	7,167.00	7.00	0.10
JEERA	17,400.00	17,305.00	-95.00	-0.55
MENTHA OIL	863.90	889.30	25.40	2.94
REF SOYA OIL	649.05	641.00	-8.05	-1.24
RM SEED	4,385.00	4,346.00	-39.00	-0.89
SOYABEAN	3,934.00	3,933.00	-1.00	-0.03

TECHNICAL VIEW

CARDAMOM (MAY)

Trend Strategy	<ul style="list-style-type: none"> • Consolidate • Buy on dips
Resistance	<ul style="list-style-type: none"> • R2 - 827 • R1 - 811
Support	<ul style="list-style-type: none"> • S1 - 787 • S2 - 771

TURMERIC (MAY)

Trend Strategy	<ul style="list-style-type: none"> • Consolidate • Sell on high
Resistance	<ul style="list-style-type: none"> • R2 - 8658 • R1 - 8491
Support	<ul style="list-style-type: none"> • S1 - 8240 • S2 - 8073

CHANA (MAY)

Trend Strategy	<ul style="list-style-type: none"> • Consolidate • Buy on dips
Resistance	<ul style="list-style-type: none"> • R2 - 5587 • R1 - 5479
Support	<ul style="list-style-type: none"> • S1 - 5318 • S2 - 5210

DHANIYA (MAY)

Trend Strategy	<ul style="list-style-type: none"> • Consolidate • Buy on dips
Resistance	<ul style="list-style-type: none"> • R2 - 7417 • R1 - 7274
Support	<ul style="list-style-type: none"> • S1 - 7059 • S2 - 6916

JEERA (MAY)

Trend Strategy	<ul style="list-style-type: none"> • Consolidate • Sell on highs
Resistance	<ul style="list-style-type: none"> • R2 - 17910 • R1 - 17564
Support	<ul style="list-style-type: none"> • S1 - 17045 • S2 - 16699

MENTHA OIL (MAY)

Trend Strategy	<ul style="list-style-type: none"> • Consolidate • Buy On Dips
Resistance	<ul style="list-style-type: none"> • R2 - 920 • R1 - 902
Support	<ul style="list-style-type: none"> • S1 - 875 • S2 - 858

REF SOYA OIL (MAY)

Trend Strategy	<ul style="list-style-type: none">• Consolidate• Buy on dips
Resistance	<ul style="list-style-type: none">• R2 - 663• R1 - 650
Support	<ul style="list-style-type: none">• S1 - 631• S2 - 618

RM SEED (MAY)

Trend Strategy	<ul style="list-style-type: none">• Consolidate• Buy on dips
Resistance	<ul style="list-style-type: none">• R2 - 4498• R1 - 4411
Support	<ul style="list-style-type: none">• S1 - 4280• S2 - 4193

SOYABEAN (MAY)

Trend Strategy	<ul style="list-style-type: none">• Consolidate• Buy on dips
Resistance	<ul style="list-style-type: none">• R2 - 4070• R1 - 3992
Support	<ul style="list-style-type: none">• S1 - 3874• S2 - 3795

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