

# Daily Newsletter-Agri Commodity

## 16/05/2016



  
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# MARKET WRAP

- ▶ Chana move up by 0.96 due to high demand in spot market.
- ▶ Dhaniya move up by 0.59% due to high demand in spot market
- ▶ Jeera move down by 0.77% due to low demand in NCDEX.

Turmeric future went down by 0.83% on low demand in spot market. Soyabean went down by 1.46% amid profit booking in spot market. Mentha oil future went up by 0.13% amid demand regain in spot market. RM-Seed future went up by 0.43% due to high demand in spot market.

COMMODITY	P. CLOSE	LAST CLOSE	NET CHANGE	% CHANGE
CARDAMOM	834.10	837.00	2.90	0.35
TURMERIC	8,180.00	8,112.00	-68.00	-0.83
CHANA	5,721.00	5,776.00	55.00	0.96
DHANIYA	7,316.00	7,359.00	43.00	0.59
JEERA	16,890.00	16,760.00	-130.00	-0.77
MENTHA OIL	863.50	864.60	1.10	0.13
REF SOYA OIL	661.90	652.00	-9.90	-1.50
RM SEED	4,408.00	4,427.00	19.00	0.43
SOYABEAN	4,039.00	3,980.00	-59.00	-1.46

# TECHNICAL VIEW

## CARDAMOM (JUN)

Trend Strategy	<ul style="list-style-type: none"> <li>• Consolidate</li> <li>• Buy on dips</li> </ul>
Resistance	<ul style="list-style-type: none"> <li>• R2 - 866</li> <li>• R1 - 849</li> </ul>
Support	<ul style="list-style-type: none"> <li>• S1 - 824</li> <li>• S2 - 807</li> </ul>

## TURMERIC (JUN)

Trend Strategy	<ul style="list-style-type: none"> <li>• Consolidate</li> <li>• Sell on high</li> </ul>
Resistance	<ul style="list-style-type: none"> <li>• R2 - 8395</li> <li>• R1 - 8233</li> </ul>
Support	<ul style="list-style-type: none"> <li>• S1 - 7990</li> <li>• S2 - 7828</li> </ul>

## CHANA (JUN)

Trend Strategy	<ul style="list-style-type: none"> <li>• Consolidate</li> <li>• Buy on dips</li> </ul>
Resistance	<ul style="list-style-type: none"> <li>• R2 -5978</li> <li>• R1 -5862</li> </ul>
Support	<ul style="list-style-type: none"> <li>• S1 -5689</li> <li>• S2- 5573</li> </ul>

## DHANIYA (JUN)

Trend Strategy	<ul style="list-style-type: none"> <li>• Consolidate</li> <li>• Buy on dips</li> </ul>
Resistance	<ul style="list-style-type: none"> <li>• R2 - 7616</li> <li>• R1 - 7469</li> </ul>
Support	<ul style="list-style-type: none"> <li>• S1 - 7248</li> <li>• S2 - 7101</li> </ul>

## JEERA (JUN)

Trend Strategy	<ul style="list-style-type: none"> <li>• Consolidate</li> <li>• Sell on highs</li> </ul>
Resistance	<ul style="list-style-type: none"> <li>• R2 - 17346</li> <li>• R1 - 17011</li> </ul>
Support	<ul style="list-style-type: none"> <li>• S1 - 16508</li> <li>• S2 - 16173</li> </ul>

## MENTHA OIL (MAY)

Trend Strategy	<ul style="list-style-type: none"> <li>• Consolidate</li> <li>• Buy On Dips</li> </ul>
Resistance	<ul style="list-style-type: none"> <li>• R2 - 894</li> <li>• R1 - 877</li> </ul>
Support	<ul style="list-style-type: none"> <li>• S1 - 851</li> <li>• S2 - 834</li> </ul>

### REF SOYA OIL (JUN)

<b>Trend Strategy</b>	<ul style="list-style-type: none"><li>• Consolidate</li><li>• Buy on dips</li></ul>
<b>Resistance</b>	<ul style="list-style-type: none"><li>• R2 - 674</li><li>• R1 - 661</li></ul>
<b>Support</b>	<ul style="list-style-type: none"><li>• S1 - 642</li><li>• S2 - 629</li></ul>

### RM SEED (JUN)

<b>Trend Strategy</b>	<ul style="list-style-type: none"><li>• Consolidate</li><li>• Buy on dips</li></ul>
<b>Resistance</b>	<ul style="list-style-type: none"><li>• R2 - 4581</li><li>• R1 - 4493</li></ul>
<b>Support</b>	<ul style="list-style-type: none"><li>• S1 - 4360</li><li>• S2 - 4272</li></ul>

### SOYABEAN (JUN)

<b>Trend Strategy</b>	<ul style="list-style-type: none"><li>• Consolidate</li><li>• Buy on dips</li></ul>
<b>Resistance</b>	<ul style="list-style-type: none"><li>• R2 - 4119</li><li>• R1 - 4039</li></ul>
<b>Support</b>	<ul style="list-style-type: none"><li>• S1 - 3920</li><li>• S2 - 3840</li></ul>

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