# Daily Newsletter-Agri Commodity 21/05/2016





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# MARKET WRAP

- ▶ Chana move down by 0.64% due to low demand in spot market.
- ▶ Dhaniya move down by 0.71% due to profit booking in spot market
- ▶ Jeera move up by 0.36% due to demand regain in NCDEX.

Turmeric future went up by 0.05% on high demand in spot market. Soyabean went up by 1.30% amid high demand in spot market. Mentha oil future went down by 2.32% amid low demand in spot market. RM-Seed future went up by 0.36% due to high demand in spot market.

COMMODITY	P. CLOSE	LAST CLOSE	NET CHANGE	% CHANGE
CARDAMOM	849.00	855.60	6.60	0.78
TURMERIC	7,968.00	7,972.00	4.00	0.05
CHANA	5,928.00	5,890.00	-38.00	-0.64
DHANIYA	7,192.00	7,141.00	-51.00	-0.71
JEERA	16,570.00	16,630.00	60.00	0.36
MENTHA OIL	888.50	867.90	-20.60	-2.32
REF SOYA OIL	634.85	641.10	6.25	0.98
RM SEED	4,394.00	4,410.00	16.00	0.36
SOYABEAN	3,926.00	3,977.00	51.00	1.30



# TECHNICAL VIEW

#### **CARDAMOM (JUN)**

Trend Strategy	<ul><li>Consolidate</li><li>Buy on dips</li></ul>
Resistance	• R2 - 885 • R1 - 868
Support	• S1 - 842 • S2 - 825

#### **CHANA (JUN)**



#### **JEERA (JUN)**



#### **TURMERIC (JUN)**

Trend Strategy	<ul><li>Consolidate</li><li>Sell on high</li></ul>	
Resistance	• R2 - 8251 • R1 - 8091	
Support	• S1 - 7852 • S2 - 7692	

#### **DHANIYA (JUN)**



#### **MENTHA OIL (MAY)**





### **REF SOYA OIL (JUN)**

Trend Strategy	<ul><li>Consolidate</li><li>Buy on dips</li></ul>
Resistance	• R2 - 663 • R1 - 650
Support	• S1 - 631 • S2 - 618

### RM SEED (JUN)

Trend Strategy	<ul><li>Consolidate</li><li>Buy on dips</li></ul>
Resistance	• R2 - 4564 • R1 - 4476
Support	• S1 - 4343 • S2 - 4255

### **SOYABEAN (JUN)**

Trend Strategy	<ul><li>Consolidate</li><li>Buy on dips</li></ul>	
Resistance	• R2 - 4116 •R1 - 4036	
Support	• S1 - 3917 • S2 - 3837	



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